



GGLDC Audit & Finance Committee Meeting

Tuesday, August 4, 2026

Location – 99 MedTech Drive, Innovation Zone

8:30 a.m.

MINUTES

ATTENDANCE

Committee Members: M. Brooks, D. Cunningham, K. Manne, P. Battaglia, J Tretter
Staff: L. Farrell, M. Masse, K. Galdun, C. Suozzi
Guests: L. Mancuso (GCEDC Board Member)
Absent:

1. CALL TO ORDER / ENTER PUBLIC SESSION

M. Brooks called the meeting to order at 9:22 a.m. in the Innovation Zone.

P. Battaglia left the meeting at 9:22 a.m.

2. CHAIRMAN'S REPORT & ACTIVITIES

2a. Agenda Additions / Other Business – Nothing at this time.

2b. Minutes: June 30, 2026

K. Manne made a motion to recommend approval of the June 30, 2026, minutes; the motion was seconded by D. Cunningham. Roll call resulted as follows:

J. Tretter - Yes
P. Battaglia - Absent; left meeting temporarily
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD:

3a. June 2026 Financial Statements – L. Farrell reviewed with the Committee the significant items of the June 2026 long-form financial statements.

- June balances are similar to May balances on the balance sheet. June was mostly normal monthly activity for all funds.

- Most activity is in the MedTech Centre Fund.
- Expenditures for MedTech Centre are at about 50% of budget for most line items excluding a few (i.e. utilities).
- Otherwise normal monthly activity.

J. Tretter made a motion to recommend to the full Board the approval of the June 2026 Financial Statements as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

P. Battaglia entered the meeting at 9:23 a.m.

J. Tretter - Yes
P. Battaglia - Yes
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

3b. Strategic Investment Analysis – L. Farrell reviewed the Strategic Investments Analysis with the Committee. She noted there have been very few changes since the last review and that the interest income does get updated every time it is reviewed by the Committee.

L. Farrell noted the section on the training for HP Hood and Upstate Niagara (UNC Dairy) of \$50K. These Workforce Development Agreements were approved back in 2021. In relation to this agreement with UNC Dairy, C. Suozzi has an item later in the agenda that talks about the status of it.

D. Cunningham asked about the \$25K investment with the County for the Comprehensive Fire and Medical Service Implementation Plan and if there was an update on where that was at. M. Masse responded that he had not heard anything from them recently and that he believed they had gone another route for which these funds were originally going to be utilized for, however they have stated they would like to utilize it another way, possibly implementation.

M. Masse left the meeting at 9:25 a.m.

3c. CNY Drones Sponsorship – We have been impactful in creating new workforce development programs over the years. For the upcoming air show, we would like to assist in another workforce development event with an interactive drone, hands-on demo for kids attending the event. This will include interactive flying experiences with drone soccer balls and simulator stations.

Committee Action Request: We would like to support this STEM type activity which is a perfect way to inspire children to attend this event with a fun way of considering future careers.

Staff is requesting a contribution from GGLDC in the amount of \$5,156 payable to CNY Drones/RoboSpartans Robotics.

D. Cunningham made a motion to recommend to the full Board approval of a contribution to CNY Drones / RoboSpartans Robotics in the amount of \$5,156 as presented; the motion was seconded by K. Manne . Roll call resulted as follows:

J. Tretter - Yes
P. Battaglia - Yes
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

3d. Workforce Training Funding Agreement – UNC Dairy – In 2022, a Workforce Training Funding Agreement between Upstate Niagara Cooperative, Inc. (now doing business as UNC Dairy) and the Genesee Gateway Local Development Corporation (GGLDC) was established based on a large capital investment. The original purpose of the grant was to reimburse up to \$25,000 to each company for workforce training expenses at the GV BOCES training center to support the newly acquired mechatronics equipment. The agreement also allows reimbursement upon written request identifying the trainees, training program, and amount requested.

UNC has not been able to utilize the grant at GV BOCES and is requesting to utilize the funds for workforce training at any location or third party provider.

Committee Action Request: Staff would like to recommend supporting UNC's request and allow UNC to submit reimbursable workforce training request by any third party up to the \$25,000 limit per original agreement.

D. Cunningham made a motion to recommend to the full Board approval of UNC Dairy's request to amend the Workforce Training Funding Agreement to allow reimbursement for any third party eligible workforce training not to exceed the original funding amount of \$25,000, subject to the reimbursement requirements of the existing agreement as presented; the motion was seconded by J. Tretter . Roll call resulted as follows:

J. Tretter - Yes
P. Battaglia - Yes
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

M. Masse returned to the meeting at 9:27 a.m.

4. ADJOURNMENT

As there was no further business, J. Tretter made a motion to adjourn at 9:28 a.m., seconded by P. Battaglia and passed unanimously.