GENESEE GATEWAY LOCAL DEVELOPMENT corp.

GGLDC Audit & Finance Committee Meeting

Tuesday, June 2, 2026

Location – 99 MedTech Drive, Innovation Zone

8:30 a.m.

MINUTES

ATTENDANCE

Committee Members M. Brooks, D. Cunningham, K. Manne
Staff: L. Farrell, M. Masse, P. Heimlich, C. Suozzi, J. Krencik, L Casey
Guests:
Absent: J. Tretter, P. Battaglia

1. CALL TO ORDER / ENTER PUBLIC SESSION

M. Brooks called the meeting to order at 8:31 a.m. in the Innovation Zone.

1a. Enter Executive Session

D. Cunningham made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 8:32 a.m. for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by K. Manne and approved by all members present.

1b. Enter Public Session

D. Cunningham made a motion to enter back into public session at 8:35 a.m., seconded by K. Manne and approved by all members present.

2. CHAIRMAN'S REPORT & ACTIVITES

2a. Agenda Additions / Other Business – Nothing at this time.

2b. Minutes: May 5, 2026

K. Manne made a motion to recommend approval of the May 5, 2026, minutes; the motion was seconded by D. Cunningham. Roll call resulted as follows:

J. Tretter - Absent
P. Battaglia - Absent
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD:

3a. April 2026 Financial Statements – L. Farrell reviewed with the Committee the significant items of the April 2026 long-form financial statements.

- Most of the Balance Sheet balances at the end of April were similar to end of March balances.
- Normal monthly activity within each fund.
- Expenditures for MedTech Centre are at about 33% of budget for most line items excluding a few line items (i.e. utilities).

K. Manne made a motion to recommend to the full Board the approval of the April 2026 Financial Statements as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

J. Tretter - Absent
P. Battaglia - Absent
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

3b. Audit & Finance Committee Charter – The Charter was included in the meeting materials for review. This was discussed during executive session when the Committee Self-Evaluation was discussed. L. Farrell does not recommend any changes and neither does the Committee.

As there were no changes, a vote of approval was not necessary.

3c. Committee Self-Evaluation – This discussion took place during executive session. A new memo will be drafted and added to the file for our records.

3d. Snow and Ice Removal Contract for MedTech Centre – In October the GGLDC approved a snow and ice removal contract with the Genesee County Highway Department for the sidewalks and parking lot at the MedTech Centre at a not to exceed amount of $20,000. The GGLDC has received the invoice for the snow removal services and the amount brings the total to $1,326.82 over the $20,000.

Fund commitment: $1,326.82 from operational funds of MedTech Centre.

Board action request: Approval of $1,326.82 to Genesee County for snow removal services.

D. Cunningham made a motion to recommend to the full Board the approval of the snow removal services from Genesee County for an increase of $1,326.82 as presented; the motion was seconded by K. Manne. Roll call resulted as follows:

J. Tretter - Absent

P. Battaglia - Absent
M. Brooks - Yes
D. Cunningham - Yes
K. Manne - Yes

The item was approved as presented.

4. ADJOURNMENT
As there was no further business, K. Manne made a motion to adjourn at 8:38 a.m., seconded by D. Cunningham and passed unanimously.