

REPORT OF THE GENESEE COUNTY FUNDING CORPORATION AGENCY'S PUBLIC HEARING OF ROCHESTER REGIONAL HEALTH, HELD ON WEDNESDAY, OCTOBER 22, 2025 1:00 P.M. VIA TELEPHONE CONFERENCE BY CALLING INTO THE FOLLOWING TOLL-FREE TELEPHONE NUMBER: +1 (646) 931-3860, ENTERING MEETING ID: 862 6973 9210 AND PASSCODE: 520996, AND VIA VIDEOCONFERENCE AT:

<https://us06web.zoom.us/j/86269739210?pwd=msKPcmnglnS9dnacHlafw0Tz7HsBGv.1>

**I. ATTENDANCE**

Mark Masse, CEO – GCEDC  
Jim Krencik, Marketing Director – GCEDC  
Krista Galdun, Finance Assistant – GCEDC  
Russ Gaenzle – Harris Beach  
Stephen Maier – Harris Beach  
Robin Finnerty – COMIDA Deputy Director  
Zach Jackson – WWNY 7 News  
Brian Quinn – The Daily News

**II. CALL TO ORDER**

The public hearing of Rochester Regional Health was opened at 1:02 p.m. via telephone conference at the toll-free telephone number: +1 (646) 931-3860, meeting ID: 862 6973 9210 and passcode: 520996, and via videoconference at:

<https://us06web.zoom.us/j/86269739210?pwd=msKPcmnglnS9dnacHlafw0Tz7HsBGv.1>

A notice of this public hearing describing the bond issuance was published on the Genesee County website as per Federal guidelines.

**III. PROJECT SUMMARY**

Rochester Regional Health (“RRH”) and the Borrower will enter into an Energy Services Agreement (“ESA”) dated on or before the Closing Date of the Bonds whereby RRH has granted to the Borrower an exclusive right to provide energy services and to cause its affiliates to grant rights to use the Energy Assets as provided in the ESA, so that the Borrower can make improvements and optimizations, supply RRH and its affiliates with Thermal Energy to operate the Energy Services Campuses and provide Operation and Maintenance Services to the Energy Assets so that the Borrower can undertake the obligations and avail itself of the benefits set forth in the ESA and other contract documents to be executed with the ESA.

The proceeds of the Bonds will be used to pay or reimburse the costs of the acquisition, development, construction, improvement, and equipping of certain energy related improvements, including but not limited to, upgrading and replacing central utility plant assets, replacing air handling units, upgrading building automation systems, and making other infrastructure improvements at the hospitals and related facilities owned and operated by RRH and its affiliates located throughout New York (the “Project”) at multiple locations.

The Projects include the acquisition, development, construction, improvement, and equipping of certain energy related improvements at certain campuses, including, but not limited to, upgrading central utility plant assets, installing combined heat and power systems, installing solar arrays, upgrading air handling

units, upgrading building automation systems, and making other infrastructure improvements at nine hospitals and related facilities located in New York owned and operated by Rochester Regional Health, including Rochester General Hospital, Newark Wayne Community Hospital, Canton-Potsdam Hospital, Gouverneur Hospital, Massena Hospital, St. Mary's Medical Campus, Unity Hospital, Clifton Springs Community Hospital, and United Memorial Medical Center.

It is intended that interest on the Series 2025 Bonds will not be included in gross income for federal income tax purposes pursuant to Section 103(a) of the Code. The Series 2025 Bonds will be special limited obligations of the Issuer payable solely from certain amounts payable by the Company under a loan agreement or other financing agreement with the Company and certain other assets, if any, of the Company pledged for the repayment of the Series 2025 Bonds. **THE SERIES 2025 BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF GENESEE AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF GENESEE SHALL BE LIABLE THEREON.**

#### **IV. COMMENTS**

M. Masse began the public hearing by providing a summary of the above-outlined bond issuance. He then stated the purpose and guidelines for the public hearing. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined bond issuance. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

#### **V. ADJOURNMENT**

As there were no other comments, the public hearing was closed at 1:15 p.m.

