

Customer Information

Potential Customer:	HP Hood, LLC	Opportunity Type:	Expansion
Project Street Address:	5140 AgPark Drive West	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Batavia	Type of Project:	Expansion
Project Description:	2025 HP Hood Expansion	New Jobs:	N/A
Total Capital Investment:	\$25,968,000	Retained Jobs:	412
Incentive Amount:	\$1,206,491	School District:	Batavia
Benefited Amount:	\$20,783,200	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	6/26/2025
Initial Acceptance Date:	6/5/2025	Inducement Date:	7/10/2025

Opportunity Summary: HP Hood, LLC is planning to build a 7,722 sq ft facility at the Genesee Valley Agri Business Park in the town of Batavia with a total capital investment of \$25,968,000.

The project will include the construction of a two-bay, raw milk silo alcove and silo pads for four silos, Clean-in-Place (CIP) room for four CIP systems, remote truck testing lab and electrical room.

The project is requesting assistance from the GCEDC with a sales tax exemption estimated at \$1,122,394 and a property tax abatement estimated at \$84,097 based on the incremental increase in assessed value via a new traditional 10-year PILOT.

Economic Impact: The Fiscal impacts (discounted value) on Local Benefits totals \$6,357,316 (\$6,253,180 in payroll and \$104,136 to the public in tax revenues). See attached MRB Cost Benefit Calculator.

For every \$1 of public benefit the company is investing \$10 into the local economy.

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$16,883,200
Equipment (non-taxable):	\$5,184,800
Other Costs: (Non-Production Equipment)	\$3,900,000
Total Capital Investment:	\$25,968,000

Estimated Benefits Provided

Sales Tax Exempt:	\$1,122,394
Property Tax Exempt:	\$84,097
Total Estimated Tax Incentives Provided:	\$1,206,491

Total Amount Finance: \$0