

## Customer Information

Potential Customer:	Graham Corporation	Opportunity Type:	Expansion
Project Street Address:	20 Florence Avenue	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	City of Batavia	Type of Project:	Expansion
Project Description:	2025 Expansion	New Jobs:	N/A
Total Capital Investment:	\$3,300,000	Retained Jobs:	357
Incentive Amount:	\$140,934	School District:	Batavia
Benefited Amount:	\$3,300,000	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

## Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	1/30/2025
Initial Acceptance Date:	1/16/2025	Inducement Date:	2/6/2025
Opportunity Summary:	<p>Graham is constructing a new Radiographic Testing building, which will be an addition to an existing manufacturing building (#9) at their site in the city of Batavia for a total capital investment of \$3,300,000.</p> <p>The project is requesting assistance from the GCEDC with a sales tax exemption estimated at \$120,000 and a property tax abatement estimated at \$20,934 based on the incremental increase in assessed value via a new traditional 10-year PILOT.</p>		
Economic Impact:	<p>The Fiscal impacts (discounted value) on Local Benefits totals \$1,227,969 (\$1,207,320 in payroll and \$20,649 to the public in tax revenues). For every \$1 of public benefit the company is investing \$16 into the local economy.</p>		

## Project Detail (Total Capital Investment)

Building Cost (Construction):	\$2,500,000
Equipment (non-taxable):	\$800,000
Total Capital Investment:	\$3,300,000

## Estimated Benefits Provided

Sales Tax Exempt:	\$120,000
Property Tax Exempt:	\$20,934
Total Estimated Tax	\$140,934
Total Amount Financed:	\$3,300,000