Created On: 12/18/2024

GCEDC Opportunity Summary

Customer Information			
Potential Customer:	9 Lent Avenue, LLC (Rochester Davis Fetch Corp.)	Opportunity Type:	Expansion
Project Street Address:	9 Lent Avenue	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	/LeRoy/LeRoy	Type of Project:	Expansion
Project Description:	Davis Fetch Expansion	New Jobs:	2
Total Capital Investment:	\$265,000	Retained Jobs:	N/A
Incentive Amount:	\$99,216	School District:	LeRoy
Benefited Amount:	\$265,000	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information		
Organization:	GCEDC	
Opportunity Source:	Direct/Personal Contact Date of Public Hearing:	N/A
Initial Acceptance Date:	N/A Inducement Date:	12/18/2024
Opportunity Summary:	9 Lent Avenue, LLC (Rochester Davis Fetch Corp.) is proposing to expand its operative construction of an 8,000 sq. ft. pole barn at 9 Lent Avenue in the village of LeRo	
	The \$265,000 project is in addition to the \$3.8 million project to renovate an existin 9 Lent Avenue and will be a stand-alone building for light fabrication and storage.	ng facility at
	This project proposes creating 2 new full-time equivalent (FTE) positions.	
	The project is requesting assistance from the GCEDC with a sales tax exemption es \$13,200 and a property tax abatement estimated at \$86,016 based on the increme increase in assessed value via a new traditional 10-year PILOT.	
Economic Impact:	The Fiscal Impacts (discounted value) on Local Benefits totals \$1,489,274 (\$1,422 payroll and \$66,511 to the public in tax revenues). See attached MRB Cost Benefit	
	For every \$1 of public benefit the company is investing \$17 into the local economy.	

Project Detail (Total Capital Investment)		
Building Cost (Construction):	\$250,000	
Equipment (taxable):	\$15,000	
Total Capital Investment:	\$265,000	
Estimated Benefits Provided		
Sales Tax Exempt:	\$13,200	
Property Tax Exempt:	\$86,016	
Total Estimated Tax Incentives Provided:	\$99,216	