

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF LNK HOLDINGS, INC. ON TUESDAY, MAY 23, 2023 3:30 P.M. AT THE TOWN OF BERGEN TOWN HALL, 10 HUNTER STREET, BERGEN, NEW YORK, GENESEE COUNTY, NEW YORK

I. <u>ATTENDANCE</u>

Jim Krencik, Director of Marketing and Communications – GCEDC Lauren Casey, Finance Assistant – GCEDC

II. CALL TO ORDER

The public hearing of LNK Holdings, Inc. opened at 3:30 p.m. at the Bergen Town Hall, 10 Hunter Street, in Bergen, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

LNK Holdings, Inc. is acquiring 7100 Apple Tree Ave 5000 sq. ft. facility at Apple Tree Acres in Bergen. The company is planning to expand the facility by constructing another 4000 sq. ft. Thus, the facility will total 9,000 sq. ft. after the addition is completed.

In 2022, Craft Cannery won \$500,000 at Grow-NY Global Food and Agriculture Business Competition The total capital investment is \$1,465,000 and plans to create 4 FTE's and Retain 6 FTE's. LNK Holdings, Inc is first requesting to transfer the existing PILOT with 6 years remaining on the existing 5,000 sq. ft. facility.

In addition, LNK Holdings, Inc. is requesting assistance from the GCEDC with a sales tax exemption estimated at \$36,000, mortgage recording tax \$4,000, and a property tax abatement estimated at \$30,413 over 10 years with New Traditional PILOT format on the expansion only.

IV. COMMENTS

J. Krencik began the public hearing by providing a summary of the above-outlined project. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives for the above-outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 3:40 p.m.