

## Customer Information

Potential Customer:	LNK Holdings, Inc.	Opportunity Type:	Expansion
Proj. St. Address:	7100 Apple Tree Av	Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	//Bergen	Type of Project:	Expansion
Proj. Description:	2023 Craft Cannery expansion	New Jobs:	4
Total Capital Investment:	\$1,465,000	Retained Jobs:	6
Incentive Amount:	\$72,496	School District:	Byron- Bergen
Benefited Amount:	\$1,465,000	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

## Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	5/23/2023
Initial Acceptance Date:	5/4/2023	Inducement Date:	3/28/2023
Opportunity Summary:	<p>LNK Holdings, Inc. is acquiring 7100 Apple Tree Ave 5000 sq. ft. facility at Apple Tree Acres in Bergen. The company is planning to expand the facility by constructing another 4000 sq. ft. Thus, the facility will total 9,000 sq. ft. after the addition is completed.</p> <p>In 2022, Craft Cannery won \$500,000 at Grow-NY Global Food and Agriculture Business Competition</p> <p>The total capital investment is \$1,465,000 and plans to create 4 FTE's and Retain 6 FTE's.</p> <p>LNK Holdings, Inc is first requesting to transfer the existing PILOT with 6 years remaining on the existing 5,000 sq. ft. facility.</p> <p>In addition, LNK Holdings, Inc. is requesting assistance from the GCEDC with a sales tax exemption estimated at \$36,000, mortgage recording tax \$4,000, and a property tax abatement estimated at \$32,496 over 10 years with New Traditional PILOT format on the expansion only.</p>		
Economic Impact:	For every \$1 of public benefit, the company is investing \$62 into the local economy		

## Project Detail (Total Capital Investment)

Building Cost (Construction):	\$750,000
Equipment (non-taxable):	\$250,000
Land Cost (Real Estate):	\$465,000
Total Capital Investment:	\$1,465,000

## Estimated Benefits Provided

Sales Tax Exempt:	\$36,000
Mortgage Tax Exempt:	\$4,000
Property Tax Exempt:	\$32,496
Total Estimated Tax Incentives Provided:	\$72,496
Total Amount Finance:	\$400,000