

## Customer Information

Potential Customer:	Atlas Copco USA Holdings Inc & Subsidiaries	Opportunity Type:	Attraction
Project St. Address:	Crosby Road	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Alabama	Type of Project:	Attraction
Project Description:	2023 Edwards Vacuum Phase I	New Jobs:	343
Total Capital Investment:	\$212,000,000	Retained Jobs:	
Incentive Amount:	\$17,199,790	School District:	Oakfield-Alabama
Benefited Amount:	\$84,800,000	PILOT Applicable:	Pre-project value of land and/or buildings, plus added value of land and/or buildings that results from project improvements (total taxable value)

## Project Information

Organization:	GCEDC		
Opportunity Source:	3rd Party Professional	Date of Public Hearing:	1/31/2023
Initial Acceptance Date:	1/12/2023	Inducement Date:	
Opportunity Summary:	<p>Edwards Vacuum is planning on building a dry pump manufacturing facility and two-story office building at STAMP for Phase I of their semiconductor supply chain factory of the future.</p> <p>The new facility will produce approximately 20,000 dry pumps by 2026 at current forecast levels. The project aims to reshore the vacuum pump manufacturing to STAMP to support the company's US customers and the ambition behind the federal CHIPS Act program.</p> <p>The Phase I capital investment will be \$212 million and plans to create 343 FTE's.</p> <p>Edwards Vacuum is requesting assistance from the GCEDC with a sales tax exemption estimated at \$4,344,000, and a property tax abatement estimated at \$12,855,790 via a 20-year fixed 50% PILOT.</p>		
Economic Impact:	<p>The economic impacts (discounted value) on Local Benefits totals \$644,100,771 (\$628,707,932 in payroll and \$15,392,839 to the public in tax revenues). For every \$1 of public benefit the company is generating \$53 into the local economy.</p>		

## Project Detail (Total Capital Investment)

Building Cost (Construction):	\$60,000,000
Equipment (non-taxable):	\$127,200,000
Equipment (Taxable) / Other Project Investment:	\$18,300,000
Land Cost (Real Estate):	\$6,500,000
Total Capital Investment:	\$212,000,000

## Estimated Benefits Provided

Sales Tax Exempt:	\$4,344,000
Property Tax Exempt:	\$12,855,790
Total Estimated Tax Incentives Provided:	\$17,199,790
Total Amount Finance:	\$212,000,000