



**REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER PUBLIC
HEARING REGARDING AN APPLICATION SUBMITTED BY ALPINA FOODS LLC.,
REQUESTING ASSISTANCE FROM THE AGENCY WITH A CERTAIN PROJECT.
HELD ON TUESDAY, MAY 3, 2011, 4:00 P.M. AT THE BATAVIA TOWN HALL 3833
WEST MAIN ST. BATAVIA, NEW YORK, 14020**

I. ATTENDANCE

Mark Masse, Senior VP, Operations, GCEDC
Rachael Millsbaugh, Marketing Manager, GCEDC
Bill Brown, Buffalo News
Kate McGowan, YNN News

II. CALL TO ORDER

The public hearing was opened at 4:00 pm at the Batavia Town Hall

M. Masse read the notice of public hearing describing the project that was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. SUMMARY

The first company to build in Genesee Valley Agri Business (GVAB) Park will be Alpina Foods from South America. Alpina is an international dairy processing company headquartered in Bogota, Colombia that produces consumer dairy products. Alpina was looking to expand their business to the United States to gain greater market access and therefore conducted a national study to identify and optimize a location for a new facility to process and distribute products for consumption. The results of the study found the North East to be the ideal location for the company's first US manufacturing facility. The company further narrowed down their search to two locations, Lancaster County, PA and Genesee County, NY. In the end, Genesee County's optimal location and incentives package was victorious. The company will build a 28,000 sq. ft. yogurt manufacturing facility on 10 acres of land in the GVAB Park and employ 50 persons. GCEDC is

looking to assist the company with sales tax exemption valued at \$260,000 for construction material, furniture, fixtures and non-manufacturing equipment, a mortgage tax exemption value at \$48,750 and a property abatement valued at \$458,346. We were aggressive with property tax abatement compared to our traditional PILOT offerings, as we were competing against another state. In addition to GCEDC support of the project, New York State Office of Community Renewal is supporting the project with up to \$750k grant/loan program along with New York State Empire State Development Excelsior Program for wage tax credits valued at \$288k. Also, the utility companies have incentives valued at \$250k from National Grid and \$100k from National Fuel Gas.

IV. COMMENTS

V. ADJOURNMENT

The public hearing was closed at 4:17 p.m.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Tuesday, May 3, 2011, at 4:00 p.m. local time, at Batavia Town Hall, Conference Room, 3833 West Main Street Road, Batavia, New York 14020, in connection with the following matter:

Alpina Foods LLC (the "Company") has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of (i) the acquisition or retention by the Agency of fee title to or a leasehold interest in approximately 10-acres of land located in the Genesee Valley Agri-Business Park at 5142 State Route 5, in the Town of Batavia, Genesee County, New York (the "Land"), (ii) the construction and equipping on the Land of an approximately 28,000 square-foot specialty yogurt production/manufacturing facility and related improvements and infrastructure (the "Improvements"), (iii) the acquisition in and around the Land and the Improvements of certain items of equipment and other tangible personal property (the "Equipment," and collectively with the Land and the Improvements, the "Facility").

The Agency will acquire (or retain) title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a real property tax abatement or exemption.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: April 19, 2011

By: GENESEE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY D/B/A
GENESEE COUNTY ECONOMIC
DEVELOPMENT CENTER