



**REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER PUBLIC
HEARING OF WELLSVILLE CARPET TOWN, INC., AUGUST 28, 2006, 4:00 P.M. AT
THE BATAVIA TOWN HALL, 3833 WEST MAIN STREET ROAD, BATAVIA, NY**

I. ATTENDANCE

Stephen G. Griffin, VP Business Development, Genesee County EDC
Suzanne M. Cook, VP Finance & Operations Genesee County EDC

II. CALL TO ORDER

The public hearing of Wellsville Carpet Town, Inc. was called to order at 4:00 pm in the Conference Room at Batavia Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

The Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center has accepted a financial assistance application from Wellsville Carpet town, Inc. who is proposing to construct a new approximately 100,000 sq. ft. assembly warehouse and distribution center on Saile Drive for the Company's Ashley Homestore Furniture assembly operations and the acquisition of equipment. The total capital investment is estimated at \$3,861,000. Job creation is estimated at 76 full time.

GCEDC's approval of the project would provide the company with a sales tax exemption of approximately \$100,000, mortgage tax exemption estimated at \$40,250, and estimated property tax abatement of \$402,138.

IV. COMMENTS

There were no comments made.

V. ADJOURNMENT

The public hearing was closed at 4:25 pm