

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center, Supplemental Public Hearing for Graham Corporation held on Monday, August 26, 2019, 4:00 PM – Batavia City Hall – One Batavia City Centre, Batavia, NY

# I. <u>ATTENDANCE</u>

Chris Suozzi, VP of Business Development, Genesee County EDC Betsy Richardson, Staff Accountant, Genesee County EDC

#### II. CALL TO ORDER

The public hearing for the proposed incentives for Graham Corporation was called to order at 4:00 pm at the Batavia City Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

## III. PROJECT SUMMARY

This supplemental public hearing was held as the scope of the project changed from the original project presented at a public hearing on February 26, 2019.

Graham Corporation is planning 3 projects on its City of Batavia campus:

- 1. Expand the welding school to meet the demand for welders. The company plans to double the current training capacity and renovate 4,000 sq. ft.,
- 2. Repurpose an existing 4,000 sq. ft. manufacturing building, and
- 3. Construct a new 8,875 sq. ft. (originally 5,000 sq. ft.) warehouse to store materials currently being stored outside.

The company plans to invest approx. \$2,034,850 and retain 291 jobs. The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$84,924, a mortgage tax exemption valued at approx. \$20,349 and a property tax exemption, based on the incremental increase in assessed value, valued at approx. \$100,976. This project will contribute to the Batavia Pathway to Prosperity (BP2) Program.

## IV. COMMENTS

No public comments were made.

#### V. ADJOURNMENT

The public hearing was closed at 4:15 PM.

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