

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center, Public Hearing for Gateway GS, LLC held on Tuesday, March 5, 2019, 4:00 PM – Batavia Town Hall – 3833 West Main Street Road, Batavia, NY

I. ATTENDANCE

Chris Suozzi, VP of Business Development, Genesee County EDC
Betsy Richardson, Staff Accountant, Genesee County EDC

II. CALL TO ORDER

The public hearing for the proposed incentives for Gateway GS, LLC was called to order at 4:00 pm at the Batavia Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Gateway GS, LLC has built a 27,000 sq. ft. speculative building at Gateway II Corporate Park. This will be Phase 1 of 5. The building has been engineered to be flexible for prospective tenants, who will ultimately lease the space and have input to the final buildout. The tenants that this type of building will attract include warehouse, distribution, light manufacturing, technology and office space tenants. The GCEDC Board approved application #1 for the shell of the building. This application will be based on the interior buildout.

The company plans to invest approx. \$450,000 in this phase of the project. The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$21,515, a mortgage tax exemption valued at approx. \$4,500 and a property tax exemption, based on the incremental increase in assessed value, valued at approx. \$180,224.

IV. COMMENTS

No public comments were made.

V. ADJOURNMENT

The public hearing was closed at 4:15 PM.