

Annual Report for Genesee Gateway Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/28/2025

Status: CERTIFIED

Certified Date: 03/28/2025

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.gcedc.com/gcedcreports
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.gcedc.com/ggldcreports
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www.gcedc.com/ggldc
6.	Are any Authority staff also employed by another government agency?	Yes	Genesee County Industrial Development Agency
7.	Has the Authority posted their mission statement to their website?	Yes	https://www.gcedc.com/ggldcreports
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.gcedc.com/ggldcreports

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.gcedc.com/ggldcboard
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.gcedc.com/ggldcmeetings
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.gcedc.com/ggldcreports
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.gcedc.com/ggldcreports
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Battaglia, Paul J	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	3/6/2014	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2025	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Name	Brooks, Mark	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	5/4/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2025	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Clattenburg, Marianne	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	5/4/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2029	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Name	Cunningham, Don	Nominated By	Other
Chair of the Board	Yes	Appointed By	Other
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	9/1/2017	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2029	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Noble-Moag, Sarah	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	8/12/2014	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Torrey, Gregg	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	2/1/2017	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Tretter, Jonathan	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	9/9/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Yunker, Craig	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	6/4/2015	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Zeliff, Peter	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	2/7/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2028	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Casey, Lauren	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Farrell, Lezlie A	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Finch, Emma	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Hyde, Steven G	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Kennett, Penny C	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Krencik, James	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Lawrence, William E	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Masse, Mark A	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Suozzi, Christopher J	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes
Zinni, Valentino	None	Operational				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	Yes

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Battaglia, Paul J	Board of Directors												X	
Brooks, Mark	Board of Directors												X	
Clattenburg, Marianne	Board of Directors												X	
Cunningham, Don	Board of Directors												X	
Noble-Moag, Sarah	Board of Directors												X	
Torrey, Gregg	Board of Directors												X	
Tretter, Jonathan	Board of Directors												X	
Yunker, Craig	Board of Directors												X	
Zeliff, Peter	Board of Directors												X	

Staff

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Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	No
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	Yes

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
STAMP Sewer Works, Inc.	1/13/2021	A sewer works corporation under Article 10 and Section 122 of the Transportation Corporations Law of New York State.
STAMP Water Works, Inc.	1/13/2021	A water works corporation under Article 4 and Section 43 of the Transportation Corporations Law of New York State.
Genesee Agri-Business, LLC	12/14/2007	To support the New York State and local agricultural economy including the development, management and sale of parcels within Genesee Valley Agri-Business Park.

Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$7,360,157.00
	Investments		\$0.00
	Receivables, net		\$572,626.00
	Other assets		\$2,899.00
	Total current assets		\$7,935,682.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$2,254,010.00
	Other assets		\$275,000.00
	Capital Assets		
		Land and other nondepreciable property	\$3,308,087.00
		Buildings and equipment	\$7,317,667.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$2,729,688.00
		Net Capital Assets	\$7,896,066.00
	Total noncurrent assets		\$10,425,076.00
Total assets			\$18,360,758.00
Liabilities			
Current Liabilities			
	Accounts payable		\$4,626.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$84,018.00
	Bonds and notes payable		\$261,850.00
	Other long-term obligations due within one year		\$108,680.00
	Total current liabilities		\$459,174.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$3,742,249.00
	Long term leases		\$1,931,465.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$5,673,714.00
Total liabilities			\$6,132,888.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$583,880.00
	Restricted		\$289,632.00
	Unrestricted		\$11,354,358.00
	Total net assets		\$12,227,870.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$0.00
	Rental and financing income		\$859,787.00
	Other operating revenues		\$1,109,857.00
	Total operating revenue		\$1,969,644.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$108,216.00
	Supplies and materials		\$1,245.00
	Depreciation and amortization		\$198,074.00
	Other operating expenses		\$1,225,342.00
	Total operating expenses		\$1,532,877.00
Operating income (loss)			\$436,767.00
Nonoperating Revenues			
	Investment earnings		\$219,726.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$219,726.00
Nonoperating Expenses			
	Interest and other financing charges		\$141,978.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$141,978.00
	Income (loss) before contributions		\$514,515.00
Capital contributions			\$0.00
Change in net assets			\$514,515.00
Net assets (deficit) beginning of year			\$11,713,355.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$12,227,870.00

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances

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Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other		0.00	4,428,675.80	0.00	424,576.54	4,004,099.26
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	4,428,675.80	0.00	424,576.54	4,004,099.26

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Real Property Acquisition/Disposal List

Address Line1	MedTech Drive
Address Line2	
City	BATAVIA
State	NY
Postal Code	14020
Plus4	
Province/Region	
Country	USA
Property Description	Vacant Lot/Undeveloped Land
Estimated Fair Market Value	\$585,100.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	3/29/2024
Purchase Sale Price	\$200,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	MedTech Landing, LLC
Last Name	
First Name	
Address Line1	2680 Grand Island Blvd
Address Line2	Suite #1
City	GRAND ISLAND
State	NY
Postal Code	14072
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://www.gcedc.com/ggldcreports
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.gcedc.com/ggldcreports
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

Source of Grant Funds	State
Name of Grant Recipient	Freightliner & Western Star of Batavia, LLC - Deferred Loan
Address Line1	67 Ransier Drive
Address Line2	
City	WEST SENECA
State	NY
Postal Code - Plus4	14224
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$224,500.00
Date Grant Awarded	9/5/2024
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	Yes
If yes, How Many Jobs Were Planned to be Created?	31
If yes, How Many Jobs Have Been Created to Date?	13

Source of Grant Funds	Other
Name of Grant Recipient	Genesee County Business/Education Alliance
Address Line1	8276 Park Road
Address Line2	
City	BATAVIA
State	NY
Postal Code - Plus4	14020
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$2,000.00
Date Grant Awarded	4/30/2024
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Loan Information

Source of Loan Funds	Other	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Batavia Brewing Company, LLC	Date Loan Awarded	10/11/2017
Address Line1	109-111 Main Street	Interest Rate (%)	3.4
Address Line2		Length of Loan(# of years to repay)	10
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$93,376.02
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14020	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Fraser-Branche Property, LLC	Date Loan Awarded	5/27/2021
Address Line1	301 North Street	Interest Rate (%)	3.25
Address Line2		Length of Loan(# of years to repay)	10
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$43,965.41
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14020	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	State	Original Amount of Loan	\$224,500.00
Name of Loan Recipient	Freightliner & Western Star of Batavia, LLC	Date Loan Awarded	7/9/2019
Address Line1	67 Ransier Drive	Interest Rate (%)	2
Address Line2		Length of Loan(# of years to repay)	5
City	WEST SENECA	Amount of Loan Principal Repaid to Date	\$224,500.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14224	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	31
Province/Region		If Yes, how many jobs have been created to date?	13
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	State	Original Amount of Loan	\$224,500.00
Name of Loan Recipient	Freightliner & Western Star of Batavia, LLC - Deferred Loan	Date Loan Awarded	7/9/2019
Address Line1	67 Ransier Drive	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	5
City	WEST SENECA	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14224	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	31
Province/Region		If Yes, how many jobs have been created to date?	13
Country	United States	Have the terms of the loan been completed?	Yes

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Source of Loan Funds	State	Original Amount of Loan	\$500,000.00
Name of Loan Recipient	HP Hood	Date Loan Awarded	3/7/2019
Address Line1	4011 Ag Park Drive	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	5
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$500,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14020	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	165
Province/Region		If Yes, how many jobs have been created to date?	138
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$367,000.00
Name of Loan Recipient	HP Hood	Date Loan Awarded	3/1/2022
Address Line1	4011 Ag Park Drive	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	5
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$146,800.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14020	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	56
Province/Region		If Yes, how many jobs have been created to date?	48
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	J&R Fancher Property Holdings, LLC	Date Loan Awarded	5/31/2023
Address Line1	13661 Main Street	Interest Rate (%)	8.25
Address Line2		Length of Loan(# of years to repay)	10
City	AKRON	Amount of Loan Principal Repaid to Date	\$20,468.16
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14001	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	State	Original Amount of Loan	\$15,000.00
Name of Loan Recipient	Kanaley's Painting **	Date Loan Awarded	3/3/2010
Address Line1	106 Wolcott Street	Interest Rate (%)	2.25
Address Line2		Length of Loan(# of years to repay)	5
City	LE ROY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14482	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$132,000.00
Name of Loan Recipient	LNK Holdings, Inc. DBA Craft Cannery	Date Loan Awarded	1/14/2022
Address Line1	7100 Appletree Avenue	Interest Rate (%)	3.25
Address Line2		Length of Loan(# of years to repay)	10
City	BERGEN	Amount of Loan Principal Repaid to Date	\$30,463.38
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14416	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	Liberti Valvo Associates (2020 - \$100K)	Date Loan Awarded	7/9/2020
Address Line1	56 Harvester Avenue	Interest Rate (%)	3.25
Address Line2		Length of Loan(# of years to repay)	10
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$38,508.38
State	NY	Purpose of Loan	Marketing and Business Recruitment
Postal Code	14020	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	State	Original Amount of Loan	\$50,000.00
Name of Loan Recipient	Liberti, Valvo & Associates, LLC	Date Loan Awarded	6/29/2017
Address Line1	56 Harvester Avenue	Interest Rate (%)	3.4
Address Line2		Length of Loan(# of years to repay)	7
City	BATAVIA	Amount of Loan Principal Repaid to Date	\$50,000.00
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	14020	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$367,000.00
Name of Loan Recipient	Upstate Niagara Cooperative, Inc.	Date Loan Awarded	9/2/2022
Address Line1	368 Pleasant View Drive	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	5
City	LANCASTER	Amount of Loan Principal Repaid to Date	\$146,800.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	14086	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	50
Province/Region		If Yes, how many jobs have been created to date?	63
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$320,568.10
Name of Loan Recipient	Yancey's Fancy, Inc. - 2019	Date Loan Awarded	2/8/2019
Address Line1	857 Main Rd.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	5
City	CORFU	Amount of Loan Principal Repaid to Date	\$320,568.10
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	14036	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

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Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

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Additional Comments