GENESEE GATEWAY LOCAL DEVELOPMENT CORP.
GCEDC's Real Estate & Development Affiliate

GGLDC & GAB,LLC Consolidated

4 Year Budget 2027 - 2030

GGLDC BOARD APPROVED: 10/29/2026

	2027 Budget	2028 Budget	2029 Budget	2030 Budget	
Revenues					
Bank Interest	121,000	124,630	128,369	132,220	
Loan Interest	21,773	17,284	12,906	8,459	*
Rent / CAM Charges	825,261	849,664	874,800	900,692	*
Grant CBA	1,143,228	1,050,228	1,050,228	1,050,228	*
Grants Other	10,000	0	0	0	*
Total Revenues	2,121,262	2,041,806	2,066,303	2,091,599	
Expenses					
Insurance	97,550	100,477	103,491	106,596	
Utilities	25,000	25,750	26,523	27,318	
Depreciation	194,773	194,684	194,684	194,684	*
Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000	*
Professional Services - Operations	52,500	54,075	55,697	57,368	
Supplies	0	0	0	0	
Site Maintenance	165,500	170,465	175,579	180,846	
Site Development	93,000	0	0	0	*
Miscellaneous	110,574	75,000	75,000	64,711	*
MTC Property Management	92,849	95,634	98,504	101,459	
Fees & Permits	2,650	2,380	2,204	1,540	*
Property Taxes / Special District Fees	14,788	15,232	15,689	16,159	
Bad Debt Expense	900,228	900,228	900,228	900,228	*
Interest Expense	111,066	101,567	91,502	81,220	*
Grant Expense	75,000	0	0	0	*
Total Expenses	2,235,478	2,035,491	2,039,099	2,032,129	
Net Income	(114,216)	6,314	27,203	59,470	

* 3% increase for most line items 2028-2030, unless shaded.