4 Year Budget 2027 - 2030
GCEDC Consolidated
Board Approved: 10/29/26

Power People Incentives

Genesee County Economic Development Center

	2027 Budget	2028 Budget	2029 Budget	2030 Budget	
Revenues					
Genesee County Contributions	$258,513	$258,513	$258,513	$258,513	*
Fees - Projects	$556,000	$554,045	$552,591	$543,139	*
Fees - Service	$92,849	$95,634	$98,503	$101,458	
Bank Interest Income	$343,500	$353,805	$364,419	$375,352	
Interest Income on Loans	$826	$633	$533	$433	*
Rent Income	$39,387	$40,569	$41,786	$43,039	
CAM Income	$2,978	$3,067	$3,159	$3,254	
Miscellaneous	$7,000	$7,210	$7,426	$7,649	
Misc. Local Labor Reporting	$35,000	$0	$0	$0	*
Economic Development Grant (GGLDC / GCFC)	$300,000	$300,000	$300,000	$300,000	*
PIF Grant Income	$303,260	$303,260	$303,260	$303,260	*
CBA	$448,553	$448,553	$448,553	$448,553	*
BP2 Income	$52,799	$52,603	$35,528	$18,763	*
Grants	$12,910,000	$50,000	$50,000	$50,000	*
Land Sales	$0	$0	$0	$0	
Total Revenues	$15,350,665	$2,467,892	$2,464,271	$2,453,413	
Expenses					
Payroll	$950,000	$978,500	$1,007,855	$1,038,091	
Benefits	$455,350	$468,066	$481,162	$494,655	*
Insurance	$105,450	$108,614	$111,873	$115,229	
Utilities	$10,500	$10,815	$11,139	$11,473	
Depreciation	$1,530	$1,530	$1,530	$1,530	*
Telecom / Internet / Phone	$4,200	$4,326	$4,456	$4,590	
Rent	$21,100	$21,733	$22,386	$23,057	
Postage	$1,700	$1,751	$1,804	$1,858	
Dues & Subscriptions	$116,000	$119,480	$123,064	$126,756	
Conferences & Meetings	$35,000	$36,050	$37,132	$38,246	
Professional Services	$167,000	$156,560	$161,257	$166,095	*
Local Labor Reporting	$35,000	$0	$0	$0	*
Travel	$25,000	$25,750	$26,523	$27,319	
Marketing	$80,000	$82,400	$84,872	$87,418	
Supplies	$4,000	$4,120	$4,244	$4,371	
Maintenance & Repair	$52,500	$54,075	$55,698	$57,370	
Site Development	$0	$0	$0	$0	
Professional Services	$0	$0	$0	$0	
Professional Services Other ($56M Match)	$620,000	$0	$0	$0	*
Miscellaneous	$0	$0	$0	$0	
Furniture & Equipment	$22,500	$23,175	$23,870	$24,586	
CEO's Discretionary Fund	$3,000	$3,000	$3,000	$3,000	*
Fees	$250	$258	$266	$274	
Special District Fees	$4,150	$4,275	$4,403	$4,535	
Interest Expense / Unused Fee	$98,500	$88,500	$78,500	$68,500	*
BSA Dev Cost	$0	$0	$0	$0	
Grant Expense	$12,860,000	$0	$0	$0	*
PIF Expense	$303,260	$303,260	$303,260	$303,260	*
Total Expenses	$15,975,990	$2,496,238	$2,548,294	$2,602,212	
Net Profit / Loss	($625,325)	($28,346)	($84,023)	($148,799)	
Appropriated Fund Balance	$483,568	$0	$0	$0	
NET Profit / Loss w/ Cash Adjustments	($141,757)	($28,346)	($84,023)	($148,799)	

Notes:
* 3% increase for most line items 2028-2030, unless shaded.