

4 Year Budget 2026 - 2029
 GCEDC Consolidated
 Board Approved: 10/2/25



	2026 Budget	2027 Budget	2028 Budget	2029 Budget	
<u>1 Revenues</u>					
2 Genesee County Contributions	\$258,513	\$258,513	\$258,513	\$258,513	*
3 Fees - Projects	\$1,057,000	\$1,055,075	\$1,053,152	\$1,051,732	*
4 Fees - Service	\$88,460	\$91,114	\$93,847	\$96,662	
5 Bank Interest Income	\$388,000	\$399,640	\$411,630	\$423,979	
6 Interest Income on Loans	\$1,330	\$826	\$633	\$533	*
7 Rent Income	\$28,780	\$29,644	\$30,533	\$31,449	
8 CAM Income	\$2,855	\$2,941	\$3,029	\$3,120	
9 Miscellaneous	\$7,000	\$7,210	\$7,426	\$7,649	
10 Misc. Local Labor Reporting	\$79,915	\$0	\$0	\$0	*
11 Economic Development Grant (GGLDC / GCFC)	\$300,000	\$300,000	\$300,000	\$300,000	*
12 PIF Grant Income	\$205,137	\$194,765	\$194,765	\$194,765	*
13 CBA	\$448,553	\$448,553	\$448,553	\$448,553	*
14 BP2 Income	\$45,752	\$54,013	\$53,606	\$35,626	*
15 Grants	\$35,260,000	\$0	\$0	\$0	*
17					
18 Total Revenues	\$38,171,295	\$2,842,294	\$2,855,687	\$2,852,581	
19					
<u>20 Expenses</u>					
21 Payroll	\$950,000	\$978,500	\$1,007,855	\$1,038,091	
22 Benefits	\$433,450	\$445,510	\$457,930	\$470,725	*
23 Insurance	\$93,150	\$95,069	\$97,921	\$100,858	*
24 Utilities	\$10,500	\$10,815	\$11,139	\$11,473	
25 Depreciation	\$655	\$655	\$655	\$655	*
26 Telecom / Internet / Phone	\$4,500	\$4,635	\$4,774	\$4,917	
27 Rent	\$20,650	\$21,270	\$21,909	\$22,565	
28 Postage	\$1,700	\$1,751	\$1,804	\$1,858	
29 Dues & Subscriptions	\$116,000	\$119,480	\$123,064	\$126,756	
30 Conferences & Meetings	\$35,000	\$36,050	\$37,132	\$38,246	
31 Professional Services	\$167,000	\$156,560	\$161,257	\$166,095	*
32 Local Labor Reporting	\$90,065	\$0	\$0	\$0	*
33 Travel	\$25,000	\$25,750	\$26,523	\$27,319	
34 Marketing	\$80,000	\$82,400	\$84,872	\$87,418	
35 Supplies	\$4,000	\$4,120	\$4,244	\$4,371	
36 Maintenance & Repair	\$64,500	\$66,435	\$68,428	\$70,482	
37 Professional Services Other (\$56M Match)	\$2,493,650	\$0	\$0	\$0	*
38 Miscellaneous	\$0	\$0	\$0	\$0	
39 Furniture & Equipment	\$22,500	\$23,175	\$23,870	\$24,586	
40 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000	*
41 Fees	\$250	\$258	\$266	\$274	
42 Special District Fees	\$4,137	\$4,261	\$4,388	\$4,518	
43 Interest Expense / Unused Fee	\$113,500	\$98,500	\$88,500	\$78,500	*
44 Grant Expense	\$35,260,000	\$0	\$0	\$0	*
45 PIF Expense	\$205,137	\$194,765	\$194,765	\$194,765	*
46 Total Expenses	\$40,198,344	\$2,372,959	\$2,424,296	\$2,477,471	
47					
48 Net Profit / Loss	(\$2,027,049)	\$469,335	\$431,391	\$375,110	
49					
50 Cash from Prev. Yr Rev. Collected in Current Yr	\$0	\$0	\$0	\$0	
51 Appropriated Fund Balance	\$0	\$0	\$0	\$0	
52 2018 J-Rental Land Sale - Cash Carry Over Allocation	\$0	\$0	\$0	\$0	
53 NET Profit / Loss w/ Cash Adjustments	(\$2,027,049)	\$469,335	\$431,391	\$375,110	

Notes:

* 3% increase for most line items 2027-2029, unless shaded.