

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF LA FERMIERE INC., HELD ON MONDAY, MAY 23, 2022 3:30 P.M. AT THE TOWN OF BATAVIA TOWN CLERK'S OFFICE, CONFERENCE ROOM, 3833 WEST MAIN STREET, BATAVIA, NEW YORK, GENESEE COUNTY, NEW YORK

I. ATTENDANCE

Jim Krencik, Director of Marketing and Communications – GCEDC
Krista Galdun, Operations Assistant – GCEDC

II. CALL TO ORDER

The public hearing of La Fermiere Inc. was opened at 3:30 p.m. at Town of Batavia Town Clerk's Office, 3833 West Main Street, in Batavia, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

La Fermiere was founded in Marseille, France in 1952. In 2017, they began a USA market study. In 2018, they launched their product on the east coast while using a NY based co-packer. Their USA market success with major retailers has led the company to purchase 20 acres at Genesee Valley Agri Business Park in the town of Batavia and construct a 50,000 square foot food processing facility.

The project is planning on investing \$25 million and planning to create 68 FTEs in the first 3 years (and plan to create a total of 135 FTEs by year 5).

The project is seeking assistance from the GCEDC in the form of a property tax abatement (\$926,700) using our standard PILOT schedule 60% savings over 10 years, a sales tax abatement (\$912,000), and a mortgage tax exemption (\$40,000).

IV. COMMENTS

J. Krencik began the public hearing by providing a summary of the above-outlined project. He then stated the purpose and guidelines for the public hearing. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 3:40 p.m.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Monday, May 23, 2022, at 3:30 p.m., local time, at the Town of Batavia Town Clerk's Office, Conference Room, 3833 West Main Street Road, Batavia, New York 14020, in connection with the following matter:

LA FERMIERE INC., for itself or on behalf of an entity formed or to be formed by it or on its behalf (the "Company") has submitted an application (the "Application") to the Agency, a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in certain property located at North Ag Park Drive, Town of Batavia, Genesee County, New York (the "Land", being more particularly identified as tax parcel No. 13.-1-170.11); (ii) the planning, design, construction and operation of an approximately 50,000 square-foot dairy manufacturing facility, along with utility and onsite improvements, parking lots, loading docks, access and egress improvements, signage, curbage, sidewalks, landscaping and stormwater improvements (collectively, the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility").

The Agency will acquire (or retain) title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions consistent with the policies of the Agency, and a partial real property tax abatement (collectively, the "Financial Assistance").

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at <https://vimeo.com/704609833>.

Dated: May 12, 2022

GENESEE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY D/B/A
GENESEE COUNTY ECONOMIC
DEVELOPMENT CENTER