



**Thursday, June 6, 2019
Upstate MedTech Centre – Innovation Zone
4:00 PM**

GCEDC MINUTES

Attendance

Board Members: A. Young, M. Gray, P. Battaglia, P. Zeliff

Staff: L. Farrell, M. Masse, E. Richardson, P. Kennett, S. Hyde, J. Krencik, C. Suozzi

Guests: G. Torrey (GGLDC Board Member), M. Wiater (GGLDC Board Member) T. Felton (GGLDC Board Member), S. Noble-Moag (GGLDC Board Member), Guy Clark (Cedar Street Rentals), Tim Moag (Freed Maxick), Kevin MacDonald (Genesee Valley Educational Partnership), Brian Quinn (Batavia Daily News), R. Gaenzle (Harris Beach)

Absent: T. Bender, A. Vanderhoof, C. Yunker

1.0 Call to Order

P. Battaglia called the meeting to order at 4:02 p.m. in the Upstate MedTech Centre Innovation Zone conference room.

Presentations:

Guy Clark of Cedar Street Rentals (Mucher & Clark, LLC) gave a brief overview of their proposed project. The company is looking to build an extension of its retail store by constructing a 6,000 sq. ft. warehouse across the street from its current location, investing approx. \$165K. They plan to open up their loading dock area as well as install new landscaping.

Guy Clark left the meeting at 4:06 p.m.

Tim Moag, on behalf of W&M Humphrey and Associates gave a brief overview of their proposed project. The company is looking to expand their facility which they currently lease to the Genesee Valley Educational Partnership (GVEP). The approx. 11,000 sq. ft. expansion includes flexible conference rooms, training areas, offices, a staff kitchen, and support spaces.

Kevin MacDonald (GVEP) shared that this expansion will provide an opportunity to expand their professional development programs and their adult LPN programs as well.

Tim Moag and Kevin MacDonald left the meeting at 4:10 p.m.

1.1 Enter Executive Session –

P. Zeliff made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 4:10 p.m. for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by M. Gray and approved by all members present.

1.2 Enter Public Session –

A. Young made a motion to enter back into public session at 4:44 p.m., seconded by P. Zelif and approved by all members present.

2.0 Chairman's Report & Activities –

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, July 11th at 4:00pm

Audit & Finance Committee Meeting: Tuesday, July 9th at 8:30 a.m.

STAMP Committee Meeting: Tuesday, July 9th at 10:30 a.m.

2.2 Agenda Additions / Deletions / Other Business –

M. Gray made a motion to approve removing item 4.2 Audit & Finance Committee Charter from the Agenda and adding 5.5 Officer Appointments to the Agenda; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

2.3 Minutes: May 2, 2019

M. Gray made a motion to approve the May 2, 2019 minutes as presented; the motion was seconded by A. Young. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

3.0 Report of Management

3.1 W&M Humphrey and Associates, LP – Initial Resolution – W&M Humphrey and Associates, LP will be expanding their facility at 80 Munson Street in Le Roy which they lease to The Genesee Valley Educational Partnership (GVEP). The approximately 11,000 square-foot building expansion includes flexible conference rooms, training areas, offices, a staff kitchen, and support spaces.

The GVEP currently employs 525 full-time equivalents, including 140 teachers, 160 school related personnel and 125 administrative, confidential, coordinator and specialist positions. This project will create an estimated 2.5 FTE with estimated annual salaries of \$25,000 to \$60,000.

This project is expected to commence in the winter/spring of 2019 and take 8-12 months to complete.

Total Capital Investment is \$3,116,883. The company is seeking assistance from the GCEDC with Mortgage Tax exemption valued at \$30,000, a Property Tax exemption valued at \$285,517 (10 Year traditional 60% PILOT will be based on the incremental increase in assessed value) and Sales Tax abatement valued at \$149,610. Public hearing will be held for this project as incentives exceed \$100,000.

Resolution No. 06/2019-01

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE "AGENCY") (i) ACCEPTING AN APPLICATION OF W. & M. HUMPHREY ASSOCIATES, L.P. WITH RESPECT TO A CERTAIN PROJECT, (ii) AUTHORIZING A PUBLIC HEARING WITH RESPECT TO THE PROJECT, AND (iii) DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE AGENCY WITH RESPECT TO THE PROJECT.

P. Zeliff made a motion to approve Resolution No. 06/2019-01, accepting the application and authorizing a public hearing for W&M Humphrey and Associates, LP; the motion was seconded by A. Young. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zeliff -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

3.2 Mucher & Clark, LLC (Cedar Street Rentals) – Final Resolution – Mucher & Clark LLC (Cedar Street Sales & Rental) is seeking to build an extension of its retail store by constructing a 6,000 square-foot warehouse at 52 Cedar Street. Cedar Street Sales & Rental has been in business since 1993 and needs to expand to meet customer demand.

The business is located adjacent to a highly distressed Census Tract in the City of Batavia and is estimated to contribute \$28,251.20 into the Batavia Pathway to Prosperity fund.

Applicant estimates a \$165,000 capital investment, of which \$145,000 is building cost, \$5,000 is land/building engineering/architecture, \$10,000 is taxable equipment and \$5,000 is site work including water, sewer and electric. This project supports 10 existing jobs and is estimated to create 1 FT and 1 PT with salaries of \$35,000-\$45,000 and generate annual sales tax revenues estimated at \$16,000.

Property tax savings valued at \$27,212 (savings are based on the 10-year Batavia Pathway to Prosperity Retail PILOT, with first four years at 50%, next five years at 75%, final year at 90% PILOT based on the incremental increase in assessed value), Sales tax exemption valued at \$8,160 and a Mortgage Tax Exemption valued at \$1,650 for a total savings of \$37,022.

The Board reviewed the Statement of Compliance of Project Criteria. See 'Attachment A'.

Resolution No. 06/2019-02

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE "AGENCY") (i) ACCEPTING AN APPLICATION WITH RESPECT TO A CERTAIN PROJECT; (ii) APPOINTING MUCHER & CLARK LLC AS AGENT OF THE AGENCY TO UNDERTAKE THE PROJECT; (iii) MAKING A DETERMINATION UNDER ARTICLE 8 OF THE NEW YORK STATE ENVIRONMENTAL CONSERVATION LAW IN CONNECTION WITH THE PROJECT; (iv) AUTHORIZING FINANCIAL ASSISTANCE TO THE COMPANY WITH RESPECT TO THE PROJECT IN THE FORM OF (a) A SALES AND USE TAX EXEMPTION, (b) A REAL PROPERTY TAX ABATEMENT STRUCTURED THROUGH A TAX AGREEMENT, AND (c) A MORTGAGE RECORDING TAX EXEMPTION; (v) AUTHORIZING THE EXECUTION AND DELIVERY OF A PROJECT AGREEMENT, LEASE AGREEMENT, LEASEBACK AGREEMENT AND TAX AGREEMENT WITH RESPECT TO THE PROJECT, AND (vi) AUTHORIZING THE EXECUTION AND DELIVERY OF A MORTGAGE AND RELATED DOCUMENTS WITH RESPECT TO THE PROJECT.

M. Gray made a motion to approve Resolution No. 06/2019-02, accepting the application and authorizing incentives to Mucher & Clark, LLC (Cedar Street Rentals); the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

3.3 Economic Development Partner Fee (Mucher & Clark, LLC) - C. Suozzi shared that per the GCEDC's Economic Development Partner Fee Program, when working with a not for profit economic development organization they are eligible for a referral commission of 20%, capped at \$25,000.

C. Suozzi asked the Board to approve an Economic Development Partner Fee per the Referral Program Policy (approx. \$412.50) to the Batavia Development Corp. related to the Mucher & Clark, LLC (Cedar Street Rentals) project. This fee will be paid once the GCEDC receives its project origination fee from the company.

A. Young made a motion to approve the Economic Development Partner Fee of \$412.50 to be paid to the Batavia Development Corp; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

3.4 NYS Senate Standing Committee on Investigations and Government Operations – Request for Information – The New York State Senate Standing Committee on Investigations and Government Operations, led by Senator James Skoufis, is currently seeking economic development agencies, all 109 active IDAs statewide, to participate in a review of compliance with the Public Authorities Reform Act and New York State General Municipal Law. The GCEDC received a 13-page request to respond to an Information and Document Request. Much of the information requested is a duplicate of what is already

submitted annually to the Authority Budget Office through the Public Authorities Reporting Information System (PARIS). This request will take a great deal of time to prepare as they are asking for information covering a multi-year period, some of which includes detailed explanations of internal processes and procedures and specific dates of compliance. Much of the information has already been submitted to our regulators and is readily available. Some of the other information requested is not required per existing law.

3.5 State Legislative Items – J. Krencik discussed with the Board several state legislative items that could possibly affect IDAs across the state, including prevailing wage, requiring projects receiving state funding to pay prevailing wage, and the farm bill, which would require farms to pay overtime for every hour above an 8-hour work day. As discussed in the past, the economy in Upstate NY is too fragile for these types of bills to be passed and will certainly impact the economy here in Genesee County. J. Krencik shared that he will keep the Board up to speed as this continues to be discussed at the state level.

4.0 Audit & Finance Committee – M. Gray

4.1 April 2019 Financial Statements – L. Farrell reviewed the April 2019 financial statements with the Board. The following was noted:

- Accounts Payable decreased as more STAMP expenditures were paid.
- Loans Payable Current and Noncurrent portions for Genesee County loan was adjusted as we received an updated amortization schedule from the County. The current portion increased, but that total remained the same.
- Accrued Expenses increased as the monthly NYS Retirement expense was recognized.
- All expenditures are in line with the budget except as noted.

This is recommended for approval by the Committee.

M. Gray made a motion to approve the April 2019 Financial Statements as presented; the motion was seconded by A. Young. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

4.2 Audit & Finance Committee Charter – This item was removed from the agenda.

4.3 Purchase & Sale Agreement – OATKA Hills Tax Map #18.-1-35.12 & #18.-1-35.11- The GCEDC has received a Purchase and Sale Agreement from Ken Wendt's Propane Gas Service, Inc. to acquire tax parcels #18.-1-35.12 & #18.-1-35.11 (comprising approximately 11.5 acres) in their entirety for \$90,000.00.

The fund commitment for this land sale includes GCEDC legal fees of up to \$7,000, plus closing costs.

This is recommended for approval by the Committee.

Resolution No. 06/2019-03

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE "AGENCY") AUTHORIZING (i) THE SALE OF CERTAIN AGENCY OWNED REAL PROPERTY TO KEN WENDT'S PROPANE GAS SERVICE, INC., (ii) THE EXECUTION OF A PURCHASE AND SALE AGREEMENT, AND (iii) A DEED, AND RELATED DOCUMENTS IN CONNECTION WITH THE CLOSING OF THE PURCHASE AND SALE OF THE REAL PROPERTY.

M. Gray made a motion to approve Resolution No. 06/2019-03; the purchase and sale agreement with Ken Wendt's Propane Gas Service, Inc. as presented, with GCEDC legal fees of up to \$7,000, plus closing costs; the motion was seconded by A. Young. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zeliff -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

5.0 Governance & Nominating Committee – C. Yunker

5.1 GGLDC Board Member Appointments – The Committee recommends reappointing P. Battaglia and T. Felton to the GGLDC Board for another 6-year term.

This is recommended for approval by the Committee.

A. Young made a motion to appoint P. Battaglia and T. Felton to the GGLDC Board; the motion was seconded by P. Zeliff. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zeliff -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

5.2 Authorized to Request Information Regarding Bank Accounts – L. Farrell shared that she and P. Kennett are not authorized bank account signers but need authorization to request information regarding the bank accounts.

This is recommended for approval by the Committee.

A. Young made a motion to approve L. Farrell and P. Kennett as authorized personnel to request information regarding all bank accounts for the GCEDC; the motion was seconded by P. Zeliff. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zeliff -	Yes

A. Young - Yes
A. Vanderhoof - Absent

M. Gray - Yes

The item was approved as presented.

5.3 Authorized Signers of Agreements, Contracts, etc. - L. Farrell shared that currently the authorized signers of agreements, contracts, etc. are the Chair (per Bylaws), Vice Chair (per Bylaws), President & CEO (Per Bylaws), Sr. VP of Operations and VP of Business Development. No changes are being suggested at this time.

This is recommended for approval by the Committee.

A. Young made a motion to approve Authorized Signers of Agreements, Contracts, Etc. as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes
A. Vanderhoof - Absent

C. Yunker - Absent
P. Zelif - Yes
M. Gray - Yes

The item was approved as presented.

5.4 Pricing Policy Revision – The GCEDC has a standard pricing policy that currently is silent to charging fees to transfer or assign a company’s PILOT. The suggested language would allow the GCEDC to calculate a fee based on a number of factors such as purchase price of the facility, what the purchaser will use the facility for, the remaining term and savings of the PILOT, and any other pertinent information that the Board feels is necessary. The proposed language for charging a fee is as follows:

“If the company sells their building, the GCEDC must approve the transfer/assignment of the PILOT to the purchaser. The GCEDC will calculate a fee based on a number of factors such as the purchase price of the facility, what the purchaser will use the facility for, the remaining term and savings of the PILOT, and any other pertinent information that the Board feels is necessary. Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.”

This is recommended for approval by the Committee.

A. Young made a motion to approve the revised pricing policy as presented, effective May 2, 2019; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes
A. Vanderhoof - Absent

C. Yunker - Absent
P. Zelif - Yes
M. Gray - Yes

The item was approved as presented.

5.5 Officer Appointments - The current slate of officers is set to expire on June 30th. It is suggested to reappoint the current slate of officers, with the notion that vacancies may occur and will be dealt with as they arise. The current slate of officers are as follows:

Chair - P. Battaglia
Vice-Chair - P. Zelif
President/CEO - S. Hyde
Treasurer - L. Farrell
Secretary - P. Kennett

The appointed officers shall hold office for one year or until their successors are appointed.

This is recommended for approval by the Committee.

A. Young made a motion to approve the Office Appointments as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

6.0 STAMP Committee – P. Zelif

6.1 Purchase Option – Tax Map #6.-1-72.111 – The GCEDC wants to enter into an option to purchase up to 20 acres of parcel 6.-1-72.111 located just north of the STAMP site. Once the option is signed, the GCEDC will be allowed to complete its due diligence on the site (Phase I environmental, archeological, wetlands, etc.)

The fund commitment for this purchase is \$200,000 (\$10,000/acre) for the land, up to \$7,500 in legal fees, plus closing costs to be covered under the ESD \$33M grant.

This is recommended for approval by the Committee.

Resolution No. 06/2019-04

RESOLUTION (i) TAKING OFFICIAL ACTION TOWARD AND APPROVING THE ACQUISITION FOR ECONOMIC DEVELOPMENT PURPOSES OF APPROXIMATELY 20 ACRES OF REAL PROPERTY WITH THE TAX MAP PARCEL NO. 6.-1-72.111, AND ANY IMPROVEMENTS THEREON LOCATED IN GENESEE COUNTY, NEW YORK AND LOCATED ON LEWISTON ROAD, ALABAMA, NEW YORK (THE "PROPERTY"), (ii) AUTHORIZING THE EXECUTION AND DELIVERY OF AN OPTION CONTRACT FOR THE PURCHASE AND SALE OF REAL PROPERTY AND RELATED DOCUMENTS WITH RESPECT TO THE ACQUISITION OF THE PROPERTY ("CONTRACT"), (iii) AUTHORIZING THE EXPENDITURE OF THE NECESSARY FUNDS OF THE AGENCY WITH RESPECT TO THE ACQUISITION OF THE PROPERTY, AND (iv) AUTHORIZING THE TAKING OF OTHER ACTION IN CONNECTION THEREWITH.

P. Zelif made a motion to approve Resolution No. 06/2019-04; the Purchase Option as presented, with costs not to exceed \$200,000 for the land, \$7,500 for legal fees plus closing costs; the motion was seconded by A. Young. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes
A. Vanderhoof - Absent

C. Yunker - Absent
P. Zeliff - Yes
M. Gray - Yes

The item was approved as presented.

6.2 Phillips Lytle Electrical Legal Project Support for Substation – Phillips Lytle has prepared an Additional Scope of Work as a Supplement to their original engagement letter for STAMP related work. The additional scope of work is specifically for project support for the substation/energy infrastructure strategy.

The contract is not to exceed \$20,000 to be covered under the ESD \$8M grant.

This is recommended for approval by the Committee.

P. Zeliff made a motion to approve a contract with Phillips Lytle, not to exceed \$20,000, for Project Support for Substation/Energy Infrastructure Strategy; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes
A. Vanderhoof - Absent

C. Yunker - Absent
P. Zeliff - Yes
M. Gray - Yes

The item was approved as presented.

6.3 Black & Veatch Substation and Transmission Line Engineer Contract - Black & Veatch has prepared a proposal that will build on the work that they completed previously on the large 345 kV to 115 kV substation to be located at the north end of the STAMP site and connect to the 345 kV bulk transmission power lines. The NYISO has completed their Systems Impact Study (SIS) on the 345 kV lines and the next step is to move into the Facilities Study for the substation. This scope of work will take the current drawings and design to the substation to the 60% level of completion (will need a confirmed tenant and load information to go beyond 60%), as well as provide support and information regarding the Facilities Study.

The contract is not to exceed \$1,430,636 to be covered under the ESD \$8M grant.

This is recommended for approval by the Committee.

P. Zeliff made a motion to approve a contract with Black & Veatch, not to exceed \$1,430,636, for Substation and Transmission Line Engineering; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes
A. Vanderhoof - Absent

C. Yunker - Absent
P. Zeliff - Yes
M. Gray - Yes

The item was approved as presented.

6.4 STAMP Main Entrance Road Name - The GCEDC staff has come up with the recommendation of naming the main entrance road “STAMP Drive”.

This is recommended for approval by the Committee.

P. Zelif made a motion to approve naming the STAMP main entrance “STAMP Drive”; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

7.0 Employment & Compensation Committee – T. Bender

7. Nothing at this time.

8.0 Other Business

8.1 Nothing at this time.

9.0 Adjournment

As there was no further business, M. Gray made a motion to adjourn at 5:12 p.m., which was seconded by P. Zelif and passed unanimously.



Project Name: Mucher & Clark LLC (Cedar Street Sales & Rental)

Board Meeting Date: June 6, 2019

STATEMENT OF COMPLIANCE OF PROJECT CRITERIA LISTED IN UNIFORM TAX EXEMPTION POLICY (UTEP)

PROJECT DESCRIPTION:

Mucher & Clark LLC (Cedar Street Sales & Rental) is seeking to build an extension of its retail store by constructing a 6,000 square-foot warehouse at 52 Cedar Street. Cedar Street Sales & Rental has been in business since 1993 and needs to expand to meet customer demand.

The business is located adjacent to a highly distressed Census Tract in the City of Batavia and is estimated to generate \$28,251.20 into the Batavia Pathway to Prosperity.

Applicant estimates a \$165,000 capital investment, of which \$145,000 is building cost, \$5,000 is land/building engineering/architecture, \$10,000 is taxable equipment and \$5,000 is site work including water, sewer and electric.

This project supports 10 existing jobs and is estimated to create 1 FT and 1 PT with salaries of \$35,000-\$45,000; and generate annual sales tax revenues estimated at \$16,000.

Incentives are based on the 10-year Batavia Pathway to Prosperity Retail PILOT, with first four years at 50%, next five years at 75%, final year at 90%. PILOT based on the incremental increase in assessed value.

Property tax savings valued at \$27,212, Sales tax exemption valued at \$8,160 and a Mortgage Tax Exemption valued at \$1,650 for a total savings of \$37,022.

Criteria #1 – The Project pledges to create and/or retain quality, good paying jobs in Genesee County.

Project details: The company is creating 1.5 FTE's and retaining 10 FTE's with average salary of \$35,000+.

Board Discussion: None.

M. Gray made a motion to approve Criteria #1 as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia - Yes
T. Bender - Absent
A. Young - Yes

C. Yunker - Absent
P. Zelif - Yes
M. Gray - Yes

A. Vanderhoof - Absent

The item was approved as presented.

Board Concurrence: YES NO If no, state justification:

Criteria #2- Completion of the Project will enhance the long-term tax base and/or make a significant capital investment.

Project details: The project will enhance long term tax base and make a total investment of \$165,000 and building a 6,000 sq. ft. warehouse.

Board Discussion: None.

M. Gray made a motion to approve Criteria #2 as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

Board Concurrence: YES NO If no, state justification:

Criteria #3- The Project will contribute towards creating a “liveable community” by providing a valuable product or service that is underserved in Genesee County.

Project details: N/A

Board Discussion: None.

Board Concurrence: YES NO If no, state justification:

Criteria #4: The Board will review the Agency’s Fiscal and Economic Impact analysis of the Project to determine if the Project will have a meaningful and positive impact on Genesee County. This calculation will include the estimated value of any tax exemptions to be provided along with the estimated additional sources of revenue for municipalities and school districts that the proposed project may provide.

Project details: For every \$1 of public benefit offered, the company is investing and helping generate an economic contribution/economic impact of \$55.9 into the local/regional/state economy. See economic impact report for further details.

Board Discussion: None.

M. Gray made a motion to approve Criteria #4 as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

Board Concurrence: YES NO **If no, state justification:**

Criteria #5: The Project is included in one of the Agency's strategic industries: Agri-Business and Food Processing, Manufacturing, Advanced Manufacturing and Nano-Enabled Manufacturing, Life Sciences and Medical Device.

Project details: N/A

Board Discussion: None.

Board Concurrence: YES NO **If no, state justification:**

Criteria #6: The Project will give a reasonable estimated timeline for the completion of the proposed project.

Project details: The project is planning on beginning in August be operational by end of year.

Board Discussion: None.

M. Gray made a motion to approve Criteria #6 as presented; the motion was seconded by P. Zelif. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
A. Young -	Yes	M. Gray -	Yes
A. Vanderhoof -	Absent		

The item was approved as presented.

Board Concurrence: YES NO **If no, state justification:**