GGLDC Board Meeting  
Thursday, August 4, 2022  
Location: 99 MedTech Drive, Innovation Zone  
3:00 PM

GGLDC MINUTES

Attendance
Staff: C. Suozzi, S. Hyde, L. Farrell, M. Masse, P. Kennett, J. Krecnik, L. Casey  
Guests: R. Gaenzle (Harris Beach/Conference Call), C. Kemp (GCEDC Board Member)  
Absent: T. Bender

1.0 Call to Order

D. Cunningham called the meeting to order at 4:06 p.m. in the Innovation Zone.

2.0 Chairman’s Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, September 1st at 4:00 p.m.
Audit & Finance Committee Meeting: Tuesday, August 30th at 8:30 a.m.

2.2 Agenda Additions/ Deletions/ Other Business – Nothing at this time.

2.3 Minutes: July 6, 2022

P. Zeliff made a motion to approve the July 6, 2022 minutes; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>T. Felton</td>
<td></td>
<td></td>
</tr>
<tr>
<td>D. Cunningham</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Yunker</td>
<td>Yes</td>
<td>Absent</td>
</tr>
<tr>
<td>G. Torrey</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>S. Noble-Moag</td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>

The item was approved as presented.

3.0 Report of Management

3.1 Workforce Development Update – This discussion took place during the GCEDC Board meeting and there were no additional comments made.
4.0 Audit & Finance Committee – D. Cunningham

4.1 June 2022 Financial Statements - L. Farrell reviewed the June 2022 financial statements with the Board. The following was noted:

- The Fancher land sale at Buffalo East Tech Park closed, which brought in gross proceeds of about $300,000.
- We received funds from OCR in June for the first draw request of about $43,000 for the Genesee CARES grant award. There are 3 other draw requests with OCR now.
- Regular monthly activity for MedTech Centre, which is on budget as expected.

The financial statements were reviewed in detail by the Committee and are recommended for approval.

J. Tretter made a motion to accept the June 2022 Financial Statements as presented; the motion was seconded by T. Felton. Roll call resulted as follows:

T. Felton - Yes  J. Tretter - Yes
D. Cunningham - Yes  P. Battaglia - Yes
C. Yunker - Yes  T. Bender - Absent
G. Torrey - Yes  P. Zeliff - Yes
S. Noble-Moag - Yes

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Nothing at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment
As there was no further business, P. Battaglia made a motion to adjourn at 4:08 p.m., which was seconded by P. Zeliff and passed unanimously.