

**DRAFT**



**GGLDC Board Meeting  
Thursday, August 4, 2022**

**Location: 99 MedTech Drive, Innovation Zone  
3:00 PM**

**GGLDC MINUTES**

**Attendance**

Board Members: C. Yunker, G. Torrey, D. Cunningham, J. Tretter, P. Battaglia, S. Noble-Moag, T. Felton, P. Zeliff  
Staff: C. Suozzi, S. Hyde, L. Farrell, M. Masse, P. Kennett, J. Krencik, L. Casey  
Guests: R. Gaenzle (Harris Beach/Conference Call), C. Kemp (GCEDC Board Member)  
Absent: T. Bender

**1.0 Call to Order**

D. Cunningham called the meeting to order at 4:06 p.m. in the Innovation Zone.

**2.0 Chairman's Report and Activities**

**2.1 Upcoming Meetings:**

**Next Scheduled Board Meeting: Thursday, September 1<sup>st</sup> at 4:00 p.m.**

Audit & Finance Committee Meeting: Tuesday, August 30<sup>th</sup> at 8:30 a.m.

**2.2 Agenda Additions/ Deletions/ Other Business –** Nothing at this time.

**2.3 Minutes: July 6, 2022**

**P. Zeliff made a motion to approve the July 6, 2022 minutes; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:**

T. Felton -	Yes	J. Tretter -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zeliff -	Yes
S. Noble-Moag -	Yes		

**The item was approved as presented.**

**3.0 Report of Management**

**3.1 Workforce Development Update –** This discussion took place during the GCEDC Board meeting and there were no additional comments made.

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**4.0 Audit & Finance Committee – D. Cunningham**

**4.1 June 2022 Financial Statements** - L. Farrell reviewed the June 2022 financial statements with the Board. The following was noted:

- The Fancher land sale at Buffalo East Tech Park closed, which brought in gross proceeds of about \$300,000.
- We received funds from OCR in June for the first draw request of about \$43,000 for the Genesee CARES grant award. There are 3 other draw requests with OCR now.
- Regular monthly activity for MedTech Centre, which is on budget as expected.

The financial statements were reviewed in detail by the Committee and are recommended for approval.

**J. Tretter made a motion to accept the June 2022 Financial Statements as presented; the motion was seconded by T. Felton. Roll call resulted as follows:**

T. Felton -	Yes	J. Tretter -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
C. Yunker -	Yes	T. Bender -	Absent
G. Torrey -	Yes	P. Zelif -	Yes
S. Noble-Moag -	Yes		

**The item was approved as presented.**

**5.0 Governance & Nominating Committee – S. Noble-Moag**

**5.1 Nothing at this time.**

**6.0 Other Business**

**6.1 Nothing at this time.**

**7.0 Adjournment**

As there was no further business, P. Battaglia made a motion to adjourn at 4:08 p.m., which was seconded by P. Zelif and passed unanimously.