REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY’S PUBLIC HEARING OF NEXGISTICS LLC., HELD ON MONDAY, AUGUST 22, 2022 10:00 A.M. AT THE PEMBROKE TOWN HALL, 1145 MAIN ROAD, PEMBROKE, NEW YORK, GENESEE COUNTY, NEW YORK

I. ATTENDANCE

Chris Suozzi, VP of Business and Workforce Development – GCEDC
Jim Krencik, Director of Marketing and Communications - GCEDC
Krista Galdun, Operations Assistant – GCEDC

II. CALL TO ORDER

The public hearing of NEXgistics LLC. was opened at 10:00 a.m. at Pembroke Town Hall, 1145 Main Road, in Pembroke, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Nexgistics is seeking to develop a 140,000 square-foot facility on Vision Parkway in the Town of Pembroke. Nexgistics is a fast-growing third-party logistics provider specializing in consumer electronics, sporting and outdoor goods, e-bikes and related productions with operations in New York and Nevada.

The company currently leases buildings at two separate western New York locations, and desires to construct a centrally located distribution center and national headquarters at a site suitable for future growth. Following a multi-state site search, Nexgistics is seeking to build their facility on 30 acres of vacant land currently under contract for the project.

The $17.6 million project in Pembroke will enable the company to retain the 21 full-time equivalent positions currently employed in NY and add 3 FTE.

Nexgistics is requesting assistance from the GCEDC with a sales tax exemption estimated at $812,000, a property tax abatement estimated at $1,116,360 based on incremental increase in assessed value via new traditional PILOT, and a mortgage tax exemption estimated at $154,850.

IV. COMMENTS

J. Krencik began the public hearing by providing a summary of the above-outlined project. He then stated the purpose and guidelines for the public hearing. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 10:10 a.m.
Genesee County Industrial Development Agency  
d/b/a Genesee County Economic Development Center  

NEXgistics, LLC  

Public Hearing – Monday, August 22, 2022  
10:00 AM  
Pembroke Town Hall  
1145 Main Road, Pembroke, NY

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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Monday, August 22, 2022 at 10:00 a.m., local time, at the Pembroke Town Hall, 1145 Main Road, Town of Pembroke, New York 14036, in connection with the following matter:

NEXGISTICS LLC, a Delaware limited liability company, for itself or on behalf of an entity formed or to be formed by it or on its behalf (the "Company") has submitted an application (the "Application") to the Agency, a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in approximately 30 acres of real property located at Allegheny Road, Town of Pembroke, Genesee County, New York (the "Land", being more particularly identified as a portion of tax parcel No. 15.-1-23.113); (ii) the planning, design and construction of an approximately 140,000 square foot facility to be leased by a to-be-formed real estate holding company to the Company for operation as a distribution center, along with related site and utility improvements, curbage, sidewalks, landscaping, stormwater retention and related improvements (the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"); and, together with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at [____].

Dated: August 11, 2022

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESSEE COUNTY ECONOMIC DEVELOPMENT CENTER