

**GGLDC & GAB,LLC Consolidated
4 Year Budget 2021 - 2024
GGLDC BOARD APPROVED: 10/29/2020**

	2021 Budget	2022 Budget	2023 Budget	2024 Budget
¹ <u>Revenues</u>				
² Fees	0	0	0	0
³ Bank Interest	4,800	4,944	5,092	5,245
⁴ Loan Interest	23,724	12,507	8,357	4,857 *
⁵ Rent / CAM Charges	730,198	758,031	780,638	803,922 *
⁶ Miscellaneous	0	0	0	0
⁷ Grant CBA - BETP	93,000	93,000	93,000	93,000 *
⁸ Grants Other	904,648	0	0	0 *
⁹				
¹⁰ Total Revenues	1,756,370	868,482	887,087	907,024
¹²				
¹³ <u>Expenses</u>				
¹⁴ Insurance	26,155	26,940	27,748	28,581
¹⁵ Utilities	22,000	22,660	23,340	24,040
¹⁶ Depreciation	195,922	201,800	207,854	214,090
¹⁷ Telecommunications / Internet	1,000	1,030	1,061	1,093
¹⁸ Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000 *
¹⁹ Professional Services - Operations	43,000	44,290	45,619	46,987
²⁰ Professional Services - Workforce Dev.	30,000	30,900	31,827	32,782
²¹ Supplies	1,400	1,442	1,485	1,530
²² Site Maintenance	85,100	87,653	90,283	92,991 *
²³ Miscellaneous Operations Workforce Dev.	0	0	0	0
²⁴ MTC Property Management	83,535	86,041	88,622	91,281
²⁵ Property Taxes / Special District Fees	22,199	22,865	23,551	24,257
²⁶ Interest Expense	168,156	160,504	152,598	144,605 *
²⁷ Site Development	93,000	93,000	93,000	93,000
²⁸ Grant Expense	1,044,148	0	0	0 *
²⁹ Fees	25	26	27	27
³⁰ Real Estate Development	20,000	5,000	5,000	0 *
³¹ Balance Sheet Absorption	(20,000)	(5,000)	(5,000)	0 *
³²				
³³ Total Expenses	2,115,640	1,079,150	1,087,013	1,095,264
³⁶				
³⁷ Net Income (Loss)	(359,270)	(210,668)	(199,926)	(188,240)

* 3% increase for most line items 2021-2023, unless shaded.