GAIN Loan Fund
Growing the Agricultural Industry Now!

Eligible Projects
- Agriculture or related business including food processing (new business and expansions) and operating farms

Key Decision Criteria
Priority will be given to ag-related projects that:
- Demonstrate job creation;
- Farm diversification including: value-added agriculture products; farm-based retail/wholesale (farm markets, wineries, distilleries);
- Investment in new technology including: renewable energy projects, production, harvesting equipment;
- Increase the amount of land in productive agriculture use;
- Growth in net revenue for agriculture enterprises;
- Leveraging other sources of funding;
- Projects that produce secondary economic multipliers (e.g. other business expansions).

Call Chris Suozzi to get started Today!
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Funding provided by a grant from New York State Empire State Development
Purpose
A low interest loan fund to capitalize agriculture and related businesses that are adopting new technologies, diversifying or expanding.

Program Parameters
- Minimum Loan: $25,000
- Maximum Loan: $200,000
- Interest Rate: 1%
- Origination Fee: 2% + legal and filing fees
- Amortization Period: up to ten years

Requirements
- Application Fee: $250 (non-refundable)
- Gap Financing: Must be combined with bank approved financing or project development “equity” of minimum 10% of project cost
- Collateral: Required; subordinated to bank or other debt sources is allowed
- Personal Guarantees: Yes

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