

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by The Genesee County Funding Corporation (the "Issuer") on Friday, May 15, 2015, at 3:30 p.m. at Batavia City Hall, City Council Board Room, One Batavia City Centre, Batavia, New York 14020, in connection with the following matter:

United Memorial Medical Center (the "Institution"), a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), has submitted an application to the Issuer requesting that the Issuer issue its Tax-Exempt and Taxable Revenue Bonds (United Memorial Medical Center Project), in one or more series in an aggregate principal amount not to exceed \$6,000,000 (collectively, the "Bonds"), for the purpose of assisting in financing a certain Project (the "Project") to be undertaken for the benefit of the Institution consisting of: (1) the construction and equipping of an approximately 10,000 square-foot Cancer Treatment Center to provide needed services to the community that will include medical oncology, infusion/chemotherapy services and radiation oncology services, and related site improvements (the "Improvements") adjacent to the Institution's main hospital building located on approximately 10.2 acres at 127 North Street, City of Batavia, New York (being tax map number 84.007-2-2) (the "Land"); (2) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment", and together with the Land, the Improvements, the "Facility"); and (3) the paying of all or a portion of the costs incidental to the issuance of the Bonds, including issuance costs of the Bonds, capitalized interest and any reserve funds as may be necessary to secure the Bonds (the costs associated with items (1) through (3) above being hereinafter collectively referred to as the "Project Costs").

It is contemplated that the Issuer will issue the Bonds in a principal amount not to exceed \$6,000,000 for the purpose of undertaking the Project. The Institution will be the initial owner and operator of the Facility.

If the issuance of the Bonds is approved (i) it is intended that interest on such Bonds will be excluded from gross income for Federal income tax purposes, pursuant to Section 103(a) of the Code, (ii) the Issuer and the Institution shall enter into a loan and other financing agreements (collectively, the "Agreement"), which will require the Institution to make payments equal to debt service on the Bonds and make certain other payments, and (iii) the Bonds will be special obligations of the Issuer payable solely from payments made pursuant to and amounts held in funds and accounts established under the Agreement and certain other assets pledged to the repayment of the Bonds.

THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR GENESEE COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR GENESEE COUNTY, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will at said time and place provide a reasonable opportunity to all interested persons to present their views, either orally or in writing, on the location and nature of the Facility, the proposed plan of financing for the Facility by the issuance from time to time of the Bonds.

This public hearing is being conducted in accordance with Section 147(f) of the Code.

Dated: May 1, 2015

By: THE GENESEE COUNTY FUNDING
CORPORATION