GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER

TO

EMPIRE PIPELINE, INC.

AGENT, FINANCIAL ASSISTANCE AND PROJECT AGREEMENT

Dated as of December 1, 2016
AGENT, FINANCIAL ASSISTANCE AND PROJECT AGREEMENT

THIS AGENT, FINANCIAL ASSISTANCE AND PROJECT AGREEMENT (hereinafter, the "Agent Agreement"), dated as of December 1, 2016, by and between the GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER, a public benefit corporation of the State of New York, having its offices at 99 MedTech Drive, Suite 106, Batavia, New York 14020 (the "Agency"), and EMPIRE PIPELINE, INC., a corporation duly organized and validly existing under the laws of the State of New York, with offices at 6363 Main Street, Williamsville, New York 14221 (the "Company").

WITNESSETH:

WHEREAS, the Agency was created by Chapter 390 of the Laws of 1972 of the State of New York pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York (collectively, the "Act") as a body corporate and politic and as a public benefit corporation of the State of New York; and

WHEREAS, the Company previously submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "2007 Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in certain property located at 3261 Lockport Road, Oakfield, and certain other properties located throughout Genesee County, New York and the existing improvements located thereon (collectively the "Land"), (ii) the construction and equipping on the Land by the Company as agent of the Agency of (1) a 20,620 horsepower compressor station and (2) a portion of the Company's 78.3 mile 24-inch diameter natural gas pipeline beginning in Victor, New York and traversing the Finger Lakes region through the counties of Genesee, Ontario, Yates, Schuyler, Chemung and Steuben, and terminating in Comming, New York (the compressor station and the portion of such gas pipeline located in Genesee County, hereinafter referred to collectively as the "Improvements"), and (iii) the acquisition in and around the Improvements of certain items of equipment and other tangible personal property including pipes, valves, meters, fittings, and compressors (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"); and

The Company has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "2016 Project" and, together with the 2007 Project, the "Project") consisting of the retention by the Agency of its leasehold interest in the Facility and (i) the amendment and restatement of the Original PILOT Agreement pursuant to the terms of that certain Amended and Restated Payment In-Lieu-Of-Tax Agreement, dated as of December 1, 2016 (as so amended and restated, the "PILOT Agreement"), by and between the Company and the Agency and (ii) the amendment of that certain Leaseback Agreement, dated as of July 1, 2007, pursuant to the terms of that certain First Amendment to Leaseback Agreement, dated as of December 1, 2016 (as so amended, the "Leaseback Agreement"; and, together with the PILOT Agreement, the "Agency Documents"), by and between the Company and the Agency.

WHEREAS, by Resolutions adopted on October 6, 2016 and December 1, 2016 (collectively, the "Resolution"), the Agency authorized the Company to act as its agent for the
purposes of undertaking the Project subject to the Company entering into this Agent Agreement; and

WHEREAS, by the Resolution, the Agency approved certain benefits and financial assistance in connection with the Project consisting of a partial abatement from real property taxes benefit conferred through the PILOT Agreement requiring the Company to make payments in lieu of taxes ("Tax Payments") for the benefit of each municipality and school district having taxing jurisdiction over the Project (collectively, the sales and use tax exemption benefit, the mortgage recording tax benefit, and the partial abatement from real property taxes benefit, are hereinafter collectively referred to as the "Financial Assistance"); and

WHEREAS, pursuant to and in accordance with Sections 859-a and 874 of the Act, the Agency requires, as a condition and as an inducement for it to provide the Financial Assistance, that the Company enter into this Agent Agreement for the purposes of, among other things, to govern administration of and provide assurances with respect to the provision and recapture of said Financial Assistance upon the terms herein set forth; and

WHEREAS, this Agreement sets forth the terms and conditions under which Financial Assistance shall be provided to the Company.

NOW THEREFORE, in consideration of the covenants herein contained and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed as follows:

1. **Purpose of Project and Scope of Agency.** The purpose of the Agency's provision of Financial Assistance with respect to the Project is to promote, develop, encourage and assist in the undertaking of the Project to advance job opportunities, health, general prosperity and economic welfare of the people of Genesee County, New York, and to specifically promote the investment, employment and other commitments of the Company contained herein and in the Company's Application.

Pursuant to the Resolution, the Agency has appointed the Company as agent to continue to operate and maintain the Facility. The Company hereby agrees to limit its activities as agent for the Agency under the authority of the Resolution to acts reasonably related to continued operation and maintenance of the Facility. Pursuant to the Resolution and this Agent Agreement, the Company has the power to delegate such agency, in whole or in part, to agents, subagents, contractors, subcontractors, contractors and subcontractors of such agents and subagents and to such other parties as the Company chooses including but not limited to the individuals and entities described on **Schedule A** attached hereto (collectively, the "Subagent"). The Company shall have the right to amend **Schedule A** from time to time and shall be responsible for maintaining an accurate list of all parties acting as agent of the Agency. The Company's right to appoint subagents is expressly conditioned upon updating **Schedule A**, hereto, along with the timely filing of Form ST-60 (non-primary) for each subagent, with such updated **Schedule A** and a copy of and proof of filing of such ST-60 (non-primary) being immediately filed with the Agency. The right of the Company and all duly appointed subagents to act as agent of the Agency shall expire upon expiration or termination of the PILOT Agreement.
All contracts, if any, entered into by the Company and all subagents thereof as agent for
the Agency shall include the language contained in Schedule B, hereto. **Failure by the
Company and/or any subagent thereof to include such language shall disqualify the agent
status and sales tax exemptions derived by virtue of this Agent Agreement. The Company,
for itself and on behalf of all duly appointed subagents, hereby agrees that all contracts, if
any, entered into by the Company and any subagents thereof shall be available to the
Agency for inspection and confirmation of the foregoing mandatory language.**

2. **Representations and Covenants of the Company.** The Company makes the
following representations and covenants in order to induce the Agency to proceed with the
Project:

(a) Empire Pipeline, Inc., a corporation duly organized, validly existing and in good
standing under the laws of the State of New York (which since 2007 has been merged with the
joint venture Empire State Pipeline), has the authority to enter into this Agent Agreement, and
has duly authorized the execution and delivery of this Agent Agreement.

(b) Neither the execution and delivery of this Agent Agreement, the consummation of
the transactions contemplated hereby nor the fulfillment of or compliance with the provisions of
this Agent Agreement will conflict with or result in a breach of any of the terms, conditions or
provisions of any restriction or any agreement or instrument to which the Company is a party or
by which it is bound, or will constitute a default under any of the foregoing, or result in the
creation or imposition of any lien of any nature upon any of the property of the Company under
the terms of any such instrument or agreement.

(c) The Facility and the continued operation and maintenance thereof conforms with
all applicable zoning, planning, and building laws and regulations of governmental authorities
having jurisdiction over the Facility, and the Company shall defend, indemnify and hold the
Agency harmless from any liability or expenses resulting from any failure by the Company to
comply with the provisions of this subsection (c).

(d) There is no action, suit, proceeding, inquiry or investigation, at law or in equity,
before or by any court, public board or body pending or, to the knowledge of the Company,
threatened against or affecting the Company, to which the Company is a party, and in which an
adverse result would in any way diminish or adversely impact on the Company’s ability to fulfill
its obligations under this Agent Agreement.

(e) The Company covenants that the Facility will comply in all respects with all
environmental laws and regulations, and, except in compliance with environmental laws and
regulations, (i) that no pollutants, contaminants, solid wastes, or toxic or hazardous substances
will be stored, treated, generated, disposed of, or allowed to exist on the Facility except in
compliance with all material applicable laws, (ii) that the Company will take all reasonable and
prudent steps to prevent an unlawful release of hazardous substances onto the Facility or onto
any other property, (iii) that no asbestos will be incorporated into or disposed of on the Facility,
(iv) that no underground storage tanks will be located on the Facility, and (v) that no
investigation, order, agreement, notice, demand or settlement with respect to any of the above is
threatened, anticipated, or in existence. The Company upon receiving any information or notice
contrary to the representations contained in this Section shall immediately notify the Agency in writing with full details regarding the same. The Company hereby releases the Agency from liability with respect to, and agrees to defend, indemnify, and hold harmless the Agency, its executive director, directors, members, officers, employees, agents (except the Company), representatives, successors, and assigns from and against any and all claims, demands, damages, costs, orders, liabilities, penalties, and expenses (including reasonable attorneys' fees) related in any way to any violation of the covenants or failure to be accurate of the representations contained in this Section. In the event the Agency in its reasonable discretion deems it necessary to perform due diligence with respect to any of the above, or to have an environmental audit performed with respect to the Facility, the Company agrees to pay the expenses of same to the Agency upon demand.

(f) Any personal property acquired by the Company in the name of the Agency, if any, shall be located in the Town of Oakfield, Genesee County, New York, except for temporary periods during ordinary use.

(g) In accordance with Section 875(3) of the New York General Municipal Law, the policies of the Agency, and the Resolution, the Company covenants and agrees that it may be subject to a Recapture Event Determination (as hereinafter defined) resulting in the potential recapture and/or termination of any and all Financial Assistance, as described below, if the Company receives, or any duly appointed subagents receives any Financial Assistance from the Agency, and it is determined by the Agency that (each a "Recapture Event Determination"):

(1) the Company has made a material false or misleading statement, or omitted any information which, if included, would have rendered any information in the application or supporting documentation false or misleading in any material respect, on its application for Financial Assistance; or

(2) the Company fails to continue to operate and maintain the Facility.

(3) In addition, in the event that (i) the Company closes or sells/transfers the Facility without the consent of the Agency; (ii) the use of the Facility or contemplated business activities at the Facility are materially changed or modified; (iii) there is a material non-compliance by the Company with the Lease Agreement, Leaseback Agreement, Tax Agreement or any other agreement with the Agency or any state or federal law or regulation, Agency shall have the right to require the Company pay to the Agency for the benefit of the Affected Tax Jurisdictions an amount equal to the benefits provided hereunder and any sales, real property tax and mortgage tax exemptions, if any, provided by the Agency to the Company in connection with the Project.

In order to certify and verify the foregoing, the Company or the tenant shall annually complete and submit to the Agency the Annual Certification Report in the form attached hereto as Exhibit B. Failure by the Company to complete and submit said form to the Agency by February 15 of each year commencing as of December 31, 2018, shall constitute an Event of Default hereunder, whereby the Agency, in its sole and absolute discretion, may terminate this Agreement and/or the Tax Agreement and recapture any or all Financial Assistance.
If the Agency makes a Recapture Event Determination, the Company agrees and covenants that it will (i) cooperate with the Agency in its efforts to recover or recapture any or all Financial Assistance obtained by the Company and (ii) promptly pay over any or all such amounts to the Agency that the Agency demands in connection therewith. Upon receipt of such amounts, the Agency shall then redistribute such amounts to the appropriate affected tax jurisdiction(s). The Company further understands and agrees that in the event that the Company fails to pay over such amounts to the Agency, the New York State Tax Commissioner and/or local taxing authorities may assess and determine the Financial Assistance due from the Company, together with any relevant penalties and interest due on such amounts.

(h) The Company acknowledges and agrees that, except to the extent of bond proceeds (to the extent bonds are issued by the Agency with respect to the Project), the Agency shall not be liable, either directly or indirectly or contingently, upon any such contract, agreement, invoice, bill or purchase order in any manner and to any extent whatsoever (including payment or performance obligations), and the Company shall be the sole party liable thereunder.

(i) The Company covenants and agrees that it will (i) maintain its existence and not dissolve, (ii) continue to be a corporation subject to service of process in the State and either organized under the laws of the State, or organized under the laws of any other state of the United States and duly qualified to do business in the State, (iii) not liquidate, wind-up or dissolve or otherwise sell, assign, or dispose of all or substantially all of its property, business or assets. This Agent Agreement may not be assigned in whole or part without the prior written consent of the Agency.

(j) The Company confirms and acknowledges under the penalty of perjury that as of the date hereof, the Company, as owner, occupant, or operator of the Project receiving Financial Assistance from the Agency in connection with the Project, is in substantial compliance with all applicable local, state and federal tax, worker protection and environmental laws, rules and regulations. The Company agrees that it will, throughout the term of this Agent Agreement, promptly comply in all material respects with all statutes, codes, laws, acts, ordinances, orders, judgments, decrees, injunctions, rules, regulations, permits, licenses, authorizations, directions and requirements of all federal, state, county, municipal and other governments, departments, commissions, boards, companies or associations insuring the premises, courts, authorities, officials and officers, foreseen or unforeseen, ordinary or extraordinary, which now or at any time hereafter may be applicable to the Facility or any part thereof, or to any use, manner of use or condition of the Facility or any part thereof. Notwithstanding the foregoing, the Company may in good faith contest the validity of the applicability of any requirement of the nature referred to this Section 2(p). In such event, the Company, with the prior written consent of the Agency (which shall not be unreasonably conditioned, delayed or withheld) may fail to comply with the requirement or requirements so contested during the period of such contest and any appeal therefrom unless the Agency shall notify the Company that it must comply with such requirement or requirements.

3. Hold Harmless Provision. The Company hereby releases the Agency from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency and its executive director, directors, members, officers, employees, agents (except the Company), representatives, successors and assigns harmless from and against, any and all (i)
liability for loss or damage to property or injury to or death of any and all persons that may be occasioned by any cause whatsoever pertaining to the Facility or arising by reason of or in connection with the occupation or the use thereof or the presence on, in or about the Facility or breach by the Company of this Agent Agreement or (ii) liability arising from or expense incurred by the Agency's financing, acquiring, constructing, rehabilitating, renovating, equipping, owning and leasing of the Equipment or of the Facility, including without limiting the generality of the foregoing, all causes of action and reasonable attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. The foregoing indemnities shall apply notwithstanding the fault or negligence on the part of the Agency, or any of its respective executive director, directors, members, officers, agents or employees and irrespective of the breach of a statutory obligation or the application of any rule of comparative or apportioned liability, except that such indemnities will not be applicable with respect to willful misconduct or gross negligence on the part of the Agency or any other person or entity to be indemnified.

4. **Insurance Required.** Company shall continue to maintain insurance against such risks and for such amounts as are customarily insured against by businesses of like size and type and paying, as the same become due and payable, all premiums in respect thereto, including, but not necessarily limited to:

   (a) (i) Insurance against loss or damage by fire, lightning and other casualties, with a uniform standard extended coverage endorsement, such insurance to be in an amount not less than the full replacement value of the Facility, exclusive of excavations and foundations, as determined by a recognized appraiser or insurer selected by the Company or (ii) as an alternative to the above requirements (including the requirement of periodic appraisal), the Company may insure the Facility under a blanket insurance policy or policies covering not only the Facility but other properties as well. Such insurance shall have a commercially reasonable deductible.

   (b) Workers' compensation insurance, disability benefits insurance, and each other form of insurance which the Agency or the Company is required by law to provide, covering loss resulting from injury, sickness, disability or death of employees of the Company who are located at or assigned to the Facility.

   (c) Insurance against loss or losses from liabilities imposed by law or assumed in any written contract and arising from personal injury and death or damage to the property of others caused by any accident or occurrence, with limits of not less than $1,000,000 per accident or occurrence on account of personal injury, including death resulting therefrom, and $1,000,000 per accident or occurrence on account of damage to the property of others, excluding liability imposed upon the Company by any applicable workers' compensation law; and a blanket excess liability policy in the amount not less than $3,000,000, protecting the Company against any loss or liability or damage for personal injury or property damage.

5. **Additional Provisions Respecting Insurance.** (a) Such insurance may be written with deductible amounts comparable to those on similar policies carried by other companies engaged in businesses similar in size, character and other respects to those in which the Company is engaged. All policies evidencing such insurance shall provide for payment of the losses of the Company and the Agency as their respective interests may appear. The Company
shall cause all contractors and agents of the Company undertaking the Project to carry and
provide evidence of insurance as required within Section 4(a) and 4(b) of this Agreement, with
the Agency named as an additional insured.

(b) At least thirty (30) days prior to expiration of the policy evidenced by said
certificates, the Company shall furnish the Agency evidence that the policy has been renewed or
replaced or is no longer required by this Agent Agreement.

6. This Agent Agreement may be executed in any number of counterparts each of
which shall be deemed an original but which together shall constitute a single instrument.

7. All notices, claims and other communications hereunder shall be in writing and
shall be deemed to be duly given if personally delivered or mailed first class, postage prepaid, or
by a nationally-recognized overnight courier, addressed as follows:

To the Agency: Genesee County Industrial Development Agency
d/b/a Genesee County Economic Development Center
99 MedTech Drive, Suite 106
Batavia, New York 14020-3141
Attn.: Steven G. Hyde, President/CEO

With Copy To: Harris Beach PLLC
99 Garney Road
Pittsford, New York 14534
Attn: Russell E. Gaenzle, Esq.

To the Company: Empire Pipeline, Inc.
6363 Main Street
Williamsville, New York 14221
Attn: Ronald C. Kraemer, President

With Copy To: Keyser, Maloney & Winner LLP
HSBC Bank Building, 2nd Fl.
150 Lake Street
Elmira, New York 14901
Attn: George H. Winner, Jr., Esq.

Phillips Lytle LLP
620 Eighth Avenue
23rd Floor
New York, New York 10018
Attn: Milan K. Tyler, Esq.

or at such other address as any party may from time to time furnish to the other party by notice
given in accordance with the provisions of this Section. All notices shall be deemed given when
mailed or personally delivered in the manner provided in this Section.

8. This Agent Agreement shall be governed by, and all matters in connection
herewith shall be construed and enforced in accordance with, the laws of the State of New York
applicable to agreements executed and to be wholly performed therein and the parties hereto
hereby agree to submit to the personal jurisdiction of the federal or state courts located in
Genesee County, New York.
9. The warranties, representations, obligations and covenants of the Company under this Agent Agreement shall be absolute and unconditional and shall remain in full force and effect during the term of this Agent Agreement, shall be deemed to have been relied upon by the Agency, and shall survive the delivery and termination of this Agent Agreement to the Agency, regardless of any investigation made by the Agency. This Agent Agreement shall survive any termination or expiration of the Leaseback Agreement or the Tax Agreement, as described below.

10. The parties previously entered into a Leaseback Agreement dated as of July 1, 2007 and amended in that certain First Amendment to Leaseback Agreement, dated as of December 1, 2016 (as so amended, the "Leaseback Agreement").

11. The Company covenants and agrees to pay all fees, costs and expenses incurred by the Agency, as set forth in the Application, for (a) legal services, including but not limited to those provided by the Agency's general counsel or bond/transaction counsel, (b) other consultants retained by the Agency, if any, in connection with the Project; and (c) with respect to Agency's enforcement of any event of default or failure to comply with the terms of this Agent Agreement (including reasonable attorney fees). The Company further covenants and agrees that the Company is liable for payment to the Agency of all charges referred to above, as well as all other actual costs and expenses incurred by the Agency in undertaking the Project notwithstanding the occurrence of any of (i) the Company's withdrawal, abandonment, cancellation or failure to pursue the Project; (ii) the inability of the Agency or the Company to procure the services of one or more financial institutions to provide financing for the Project; or (iii) the Company's failure, for whatever reason, to undertake and/or successfully complete the Project.
IN WITNESS WHEREOF, the parties hereto have executed this Agent Agreement as of the day and year first above written.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER

By: ________________________________
Mark A. Masse, Senior Vice President of Operations

EMPIRE PIPELINE, INC.

By: ________________________________
IN WITNESS WHEREOF, the parties hereto have executed this Agent Agreement as of the day and year first above written.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER

By: ________________________________
    Mark A. Masse, Senior Vice President of Operations

EMPIRE PIPELINE, INC.

By: ________________________________
On the 1st day of December in the year 2016, before me, the undersigned, personally appeared MARK A. MASSE, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

On the 6th day of December in the year 2016, before me, the undersigned, personally appeared Ronald C. Kraemer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

ALICE A CURTISS
Notary Public, State of New York
Qualified in Erie County
Commission Expires July 01, 2018
SCHEDULE A

LIST OF APPOINTED AGENTS

1. 

2. 

3. 

4. 

5. 

6. 

7. 

8. 

9. 

10. 

1 FOR EACH AGENT APPOINTED BY THE COMPANY, A NYS FORM ST-60 MUST BE COMPLETED AND FILED BY THE COMPANY WITH THE NYS DEPARTMENT OF TAXATION AND FINANCE IDA UNIT INDICATING THE APPOINTMENT OF SUCH AGENT OF THE COMPANY.
"This contract is being entered into by **EMPIRE PIPELINE, INC. / SUBAGENT NAME: ___________** (the "Agent"), as agent for and on behalf of the **GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER** (the "Agency"), in connection with a certain project of the Agency for the benefit of Agent, consisting in part of the continuing operation and maintenance of certain machinery, equipment and building materials, all for certain premises located at 3261 Lockport Road, in the Town of Oakfield, Genesee County, New York (the "Premises"). The acquisition of the machinery, equipment and building materials to be incorporated and installed in the Premises and all services and rentals of equipment related to the acquisition, construction and equipping of the Project shall be exempt from all New York State and local sales and use taxes if the acquisition thereof is effected in accordance with the terms and conditions set forth in the sales tax exemption information letter of the Agency dated July 26, 2007; and the Agent hereby represents that this contract is in compliance with the terms of the Agent, Financial Assistance and Project Agreement, by and between Empire Pipeline, Inc. and the Agency dated as of December 1, 2016. This contract is non-recourse to the Agency, and the Agency shall not be directly, indirectly or contingently liable or obligated hereunder in any manner or to any extent whatsoever. By execution or acceptance of this contract, the vendor/contractor hereby acknowledges and agrees to the terms and conditions set forth is this paragraph."
EXHIBIT A

PILOT AGREEMENT

[See Attached]
EXHIBIT B

FORM OF ANNUAL EMPLOYMENT AND
FINANCIAL ASSISTANCE CERTIFICATION LETTER

Company name and address: Empire Pipeline, Inc. 6363 Main Street, Williamsville, New York 14221

Project Name: Empire Pipeline Project

ANNUAL PROJECT REPORT
DUE BY:
Genesee County Economic Development Center

A. Business Information: Please fill in blanks or change as necessary

<table>
<thead>
<tr>
<th>Organization Name:</th>
<th>Organization Name Change: (if applicable)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Address:</td>
<td>Address Change (if applicable)*</td>
</tr>
<tr>
<td>Contact Person:</td>
<td>Contact Person Change: (if applicable)</td>
</tr>
<tr>
<td>Name:</td>
<td>Name:</td>
</tr>
<tr>
<td>Phone:</td>
<td>Phone:</td>
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<tr>
<td>Fax:</td>
<td>Fax:</td>
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<tr>
<td>E-mail:</td>
<td>E-mail</td>
</tr>
<tr>
<td>Mailing Address (if different from Organization Address):</td>
<td>Mailing Address Change: (if applicable)</td>
</tr>
<tr>
<td>Not For Profit (Yes or No)</td>
<td></td>
</tr>
</tbody>
</table>

B. Project Information:

<table>
<thead>
<tr>
<th>Project Name:</th>
<th>Project ID:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Description:</td>
<td></td>
</tr>
</tbody>
</table>

C. Tax Exemptions: Please fill in blanks

If you claimed exemption from New York State Sales Tax or Mortgage Tax during 201_, please answer the following questions. If not applicable to your project, please indicate by responding with an “N/A” in the blank provided.

Total Sales Tax exemption from 1/1/1_ – 12/31/1_ (Actual tax savings, NOT total purchases):
Attach copy of NYS Form ST-340 on which you reported the value of sales and use tax exemptions for your project.
New York State requires that a company receiving sales tax exemptions file an ST-340 no later than the end of February following the year in which the exemption was claimed.

Value of 201_ Mortgage Recording Tax Exemption (1.25% of the mortgage amount):

D. Employment Data:

<table>
<thead>
<tr>
<th>Job Classification</th>
<th>Number of Full-Time Equivalent Employees (as of 12/31/1_)</th>
<th>Average annual salary of Full-Time Equivalent employees</th>
<th>Average annual salary and benefits of Full-Time Equivalent employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Executive Management (Owner / CEO / Management)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Production / Manufacturing</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Clerical / Administrative</td>
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<td></td>
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<tr>
<td>Other</td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

Definition of Full-Time Equivalent Jobs: Full-time jobs, plus any combination of two or more part-time jobs that, when combined together, constitute the equivalent hours of a full-time position.

Please attach copies of your NYS-35 Quarterly Combined Withholding, Wage Reporting & Unemployment Insurance

EB-1
Return for each quarter in 201. (Please note that benefits will be terminated if these reports are not submitted.)
Report the total number of full-time and part-time covered employees for the third month of the fourth quarter as shown on the NYS-45: ____________.

If you are a new Company and a NYS-45 is not available, please check here: ☐
Number of Full-Time Equivalent Construction Jobs created during 201: ____________.
If the NYS-45 includes multiple locations, please attach a separate sheet that certifies the job information specific to the project location.

E. Bonds: Please complete this section if you have a bond with the GCEDC.

New Bond Issue Amount: $ ____________
☐ Taxable ☐ Tax Exempt

Bond Closing Date: ____________
Cost of Bond Issuance: ____________

Bond Interest Type (Fixed or Variable): ____________
Debt Retired During 201: $ ____________

Bond Interest Rate: ____________
Outstanding Amount of Bond at Dec. 31, 201: $ ____________

F. Capital Investments:

Please list investments directly related to the project described in Section B made during the period of January 1 – December 31, 201. Do not include investments from previous reporting periods or operating expenses.

<table>
<thead>
<tr>
<th>Building Cost: (New build or expansion)</th>
<th>As Reported on original Application</th>
<th>Reported on Previous Report (Cumulative)</th>
<th>Actual Expense in 201 (Refer to the project described in section B)</th>
<th>As Reported on original Application</th>
<th>Reported on Previous Report (Cumulative)</th>
<th>Actual Expense in 201 (Refer to the project described in section B)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land &amp; Building: (Prep, site work, engineering etc.)</td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Production Equip.: (Not Sales Related)</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Other Equipment: (Sales related equip.)</td>
<td></td>
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</tr>
</tbody>
</table>

Please reference the original project application and explain any variances from the original project estimates:

__________________________________________________________________________

__________________________________________________________________________

__________________________________________________________________________

__________________________________________________________________________

Do you anticipate relocating, expanding your business or purchasing equipment within the next 12 months? YES _________ NO _________
If yes, please explain ____________________________

G. Signature: Report will not be considered complete unless signature is provided.

An Authorized Company Official must certify the information provided by completing the following:

Termination of benefits is possible if the information submitted is determined to be incorrect or if the information is not submitted by the requested date. The GCEDC reserves the right to complete an examination of back-up documentation related to the company’s reported project information at any time should the GCEDC have reasonable cause to do so.

I hereby attest that the information contained in this report is true and correct to the best of my knowledge.

Signature (Authorized Company Official) ____________________________ Date ____________________________

Please Print (Name and Title) ____________________________