



**GGLDC Board Meeting
Thursday, October 1, 2020
Location: Electronically
4:00 PM**

GGLDC MINUTES

Attendance

Board Members: D. Cunningham, S. Noble-Moag, C. Yunker, T. Bender, T. Felton, P. Zelif, M. Wiater, G. Torrey
Staff: L. Casey, P. Kennett, C. Suozzi, J. Krencik, S. Hyde, L. Farrell, M. Masse
Guests: A. Vanderhoof (GCEDC Board Member), A. Young (GCEDC Board Member), M. Gray (GCEDC Board Member), R. Gaenzle (Harris Beach)
Absent: P. Battaglia

1.0 Call to Order

D. Cunningham called the meeting to order at 4:34 p.m. via conference call / video conference.

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, this Meeting is being held electronically via conference call / video conference instead of a public meeting open for the public to attend in person.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, October 29th at 4:00 p.m.
Audit & Finance Committee Meeting: Tuesday, October 27th at 8:30 a.m.

2.2 Agenda Additions/ Deletions/ Other Business –

D. Cunningham made a motion to add Agenda item 4.4 as MedTech Centre Insurance Settlement & Property Damage Release Form; the motion was seconded by T. Felton. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Absent
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Yes	M. Wiater -	Yes
P. Zelif -	Yes		

The item was added to the agenda.

2.3 Minutes: September 3, 2020

T. Bender made a motion to approve the September 3, 2020 minutes as presented; the motion was seconded by M. Wiater. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Absent
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Yes	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 August 2020 Financial Statements - L. Farrell noted the following:

- On the P & L, there is normal monthly activity.
- All companies, except Rest & Revive, that had received loan deferrals because of financial hardship due to COVID-19 have resumed making payments. Rest & Revive received two 3-month deferrals, deferring payments through September.

This was recommended for approval by the Committee.

M. Wiater made a motion to approve the August 2020 Financial Statements as presented; the motion was seconded by T. Bender. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Absent
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Yes	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

4.2 Budget Timeline – The 2021 Budget must be approved and entered into the NYS Public Authorities Reporting Information System (PARIS) online by November 1, 2020. L. Farrell reviewed the timeline to emphasize the need for a quorum at the next Board meeting, October 29, 2020. Board members are asked to notify staff if they have a conflict.

4.3 Land Lease Rates – D. Cunningham presented the land lease rates that were included in the Committee and Board packets. No changes were made from last year because the rates are still at a fair market rate.

This was recommended for approval by the Committee.

C. Yunker made a motion to approve the land lease rates as presented; the motion was seconded by T. Bender. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
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D. Cunningham -	Yes	P. Battaglia -	Absent
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Yes	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

4.4 MedTech Centre Insurance Settlement & Release Form - The total construction and remediation costs for the water damage totaled \$59,579.79. The final settlement from the insurance company totaled \$55,110.26. The difference is due to depreciation.

This was recommended for approval by the Committee.

P. Zeliff made a motion to accept the insurance settlement of \$55,110.26 and to execute the Property Damage Release form pending legal review; the motion was seconded by M. Wiater. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Absent
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Yes	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Nothing at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, M. Wiater made a motion to adjourn at 4:43 p.m., which was seconded by D. Cunningham and passed unanimously.