

GENESEE COUNTY FUNDING CORPORATION
Thursday, May 3, 2018
9:00 a.m. – Innovation Zone Conference Room

ATTENDANCE

Board Members: M. Marshall, T. Turnbull, P. Battaglia, P. Zeliff
Staff: L. Farrell, M. Masse, S. Hyde, E. Richardson, C. Suozzi, R. Tabelski
Guests: S. Noble-Moag, C. Yunker, R. Gaenzle, J. Krencik, Bob Radley (TYLIN), Robert Keiffer (TYLIN), Paul Toretta (Genesee Biogas), Diana Cihak (Upper Edge Consulting), Dan Plinski (OATKA), Bill Schreiber (OATKA)
Absent: W. Lapple, H. Upson

1. Call to Order

P. Battaglia called the meeting of the Genesee County Funding Corporation Board to order in the Innovation Zone conference room at 9:05 a.m.

1a. Enter Executive Session

P. Zeliff made a motion to enter executive session at 9:05 a.m. under the Public Officers Law, Article 7, Open Meetings Law, Section 105, for the following reasons:

1. The medical, financial, credit of employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

The motion was seconded by M. Marshall.

1b. Re-Enter Public Session

M. Marshall made a motion to re-enter public session at 10:03 a.m., the motion was seconded by T. Turnbull.

2A. Additions / Deletions to the Agenda

None.

2B. Minutes: March 26, 2018

P. Zeliff made a motion to approve the March 26, 2018 meeting minutes as presented; the motion was seconded by T. Turnbull. Roll call resulted as follows:

P. Battaglia - Yes	W. Lapple - Absent
H. Upson - Absent	T. Turnbull - Yes
M. Marshall - Yes	P. Zeliff - Yes

The item was approved as presented.

- 3. Genesee Biogas – Initial Resolution No. F05/2018-01** – C. Suozzi shared that Genesee Biogas, LLC is seeking assistance from the Genesee County Funding Corp. with a tax-exempt bond of up to \$35M for the purpose of financing their project in the Town of Batavia.

Resolution No. F05/2018-01

RESOLUTION OF THE ISSUER: (i) TAKING OFFICIAL ACTION TOWARD THE ISSUANCE OF UP TO \$35,000,000 PRINCIPAL AMOUNT TAX-EXEMPT AND TAXABLE REVENUE BONDS FOR THE PURPOSE OF FINANCING A CERTAIN PROJECT FOR THE BENEFIT OF GENESEE BIOGAS LLC; (ii) DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE ISSUER WITH RESPECT TO SUCH PROJECT; AND (iii) AUTHORIZING A PUBLIC HEARING WITH RESPECT TO SUCH FINANCING AND THE UNDERTAKING OF SUCH PROJECT

P. Zeliff made a motion to approve Resolution No. F05/2018-01, accepting the application and scheduling a public hearing, contingent upon the Agency receiving their site plan prior to scheduling the public hearing, as presented; the motion was seconded by T. Turnbull. Roll call resulted as follows:

P. Battaglia - Yes	W. Lapple - Absent
H. Upson - Absent	T. Turnbull - Yes
M. Marshall - Yes	P. Zeliff - Yes

The item was approved as presented.

R. Gaenzle shared that there is a possibility that this project would require the Agency to seek extra jurisdictional powers as a portion of this funding, as listed in the application from the company, that would benefit them outside of Genesee County. R. Gaenzle explained the process of receiving such powers.

S. Hyde shared that he would reach out to the affected municipalities to discuss this possibility.

- 4. Adjournment** - There being no further business, a motion was made to adjourn the meeting at 10:11 a.m. by M. Marshall, seconded by T. Turnbull and approved by all members.