July 12, 2006

We are very pleased to advise you that on July 12, 2006, the Genesee County Economic Development Center Board approved an incentives package for a new building project located in the Town of Batavia.

The details of the project and incentives that helped make it possible are described below.

Company Name:	Southworth – Milton, Inc.		
Type of Project:	Attraction: **X**		
	Expansion □		
	Retention □		
Project Location / Address:	4610 East Saile Drive, Batavia, NY		
School District:	Elba	Tax Map Number:	
Municipality:	Town of Batavia	Estimated Property Tax Exemption:	$ 1,218,000
Current Assessed Value:		Estimated Sales Tax Exemption:	$ 600,000
Total Capital Investment:	$ 18,591,000	Estimated Mortgage Tax Exemption:	$ 182,000
Jobs Created / Retained:	100	Estimated Tax Incentives Provided:	$ 2,000,000

Project Description: The company plans to construct a new purpose built sales and service facility totaling approximately 102,000 square feet. The facility will include heavy construction equipment and generator sales and service bays, parts warehousing, over the road engine repair, and office space.

Estimated Property Tax Exemption / PILOT Structure: Standard 60% tax abatement over 10 years on the total tax assessment including existing land. Existing land is assessed for $78,400 which equates to $3,391 per year in total property taxes. Milton Cat is bringing 100 jobs and investing $18.5 million into this project and at a conservative post-construction assessment of $5,000,000 would generate over $200,000 per year in total property tax.

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.

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