

**GENESEE GATEWAY LOCAL  
DEVELOPMENT CORP.**  
GCEDC's Real Estate & Development Affiliate

May 24, 2006

The Genesee County Local Development Corporation (GGLDC) is a charitable tax exempt organization formed by the Genesee County Economic Development Center in 2004 to help enable real estate development and commercial business district revitalization projects not otherwise supported by GCEDC programs. An affiliate of the Genesee County Economic Development Center, the GGLDC can provide sales tax and or mortgage tax exemptions for economic development projects that help build the community's long term tax base and create/retain job opportunities. Details follow for a project that was approved by the GGLDC Board on May 23<sup>rd</sup>.

**Company:** *Place Optical Company LLC.*

**Project Location:** *8663 East Main Rd., LeRoy, NY 14482*

**Municipality:** *Village of LeRoy*

**School District:** *LeRoy*

**Project Description:** *Purchase of new technology / equipment to expand the business and offer additional services*

**Total Capital Investment:** *\$100,000*

**Tax Incentives Provided:** *\$8,000*

**Estimated Sales Tax Exemption:** *\$8,000*

**Jobs Created:** *1.5 FTE*

**Jobs Retained:** *8*

The GGLDC aggressively works to encourage job opportunities and an increased tax base through investment in Genesee County.

Thank you for your support.