GENESEE COUNTY
GCEDC
Economic
Development Center

June 14, 2006

We are very pleased to advise you that at this morning's meeting, the Genesee County Economic Development Center Board approved an incentives package for a building expansion project located in the Town of Oakfield.

The details of the project and incentives that helped make it possible are described below.

Company Name:	Innovative Energy Systems, Inc.		
Type of Project:	Attraction: □		
	Expansion X		
	Retention □		
Project Location / Address:	2999 Judge Rd (Former Keebler Facility)		
School District:	Oakfield	**Tax Map Number:**	
Municipality:	Town of Oakfield	**Estimated Property Tax Exemption:**	
Current Assessed Value:	$930,000	**Estimated Sales Tax Exemption:**	
Total Capital Investment:	$820,000	**Estimated Mortgage Tax Exemption:**	$8,750
Jobs Created / Retained:	5/15	**Estimated Tax Incentives Provided:**	$8,750

Project Description: IES purchase land and building to be used for offices and assembly shop. With the increase in landfill gas to energy facilities throughout NYS, the need for a larger shop and corporate offices IES felt the former Keebler facility was a good fit. They plan on renovating the offices, putting a 30-ton bridge crane n the shop as well as other renovations in the assembly area (washing station, parts storage etc.). The project also fills a facility that had been vacant for some time. As such, The GCEDC is assisting the company through a mortgage tax exemption only since the purchase price was below the assessed value, eliminating the need for a Pilot.

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.

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