



**Economic
Development Center**

June 14, 2006

We are very pleased to advise you that at this morning's meeting, the Genesee County Economic Development Center Board approved an incentives package for a building expansion project located in the Town of LeRoy.

The details of the project and incentives that helped make it possible are described below.

Company: Industrial Solutions Group LLC

Location of Project: 7921 East Main Rd (Former LeRoy Machine)

Municipality: Town of LeRoy

School District: LeRoy

Description of Project: Industrial Solutions Group has purchased the former LeRoy Machine building and will be renovating it into a multi-tenant facility. They already have a couple of businesses interested in the facility. The jobs created estimate is based on their projections. The building had been vacant for a number of years. As such, the GCEDC is giving incentives to ISG to assist them in transforming one of the largest buildings in the county and continue to aid in the development of LeRoy.

Total Capital Investment: \$712,000

Tax Incentives Provided:

Estimated Sales Tax Exemption: \$24,000

Estimated Mortgage Tax Exemption: \$4,375

Estimated Property Tax Exemption: \$106,110

PILOT Structure: Standard 60% tax abatement over 10 years on the increased tax assessment on the entire property.

The building was owned by New York State and as such was on the tax exempt roll. 10 Yr. PILOT:

0,0,20,20,40,40,60,60,80,80

Jobs Created: 50

Jobs Retained:

investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.

Genesee County Economic Development Center

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