



**Economic
Development Center**

April 12, 2006

We are very pleased to advise you that on April 12, 2006, the Genesee County Economic Development Center Board approved an incentives package for a new building project located in the Town of Bergen.

The details of the project and incentives that helped make it possible are described below.

Company: Danzig, Inc. (Pavilion Gift Company) **Location of Project:** 8210 Buffalo Road
Municipality: Town of Bergen
School District: Byron Bergen
Description of Project: Expansion-construction of a 35,000 sf warehouse and distribution facility effectively doubling existing building size
Total Capital Investment: \$1,515,000
Tax Incentives Provided: \$326,562
Estimated Sales Tax Exemption: \$55,420
Estimated Mortgage Tax Exemption: \$0
Estimated Property Tax Exemption: \$271,142
PILOT Structure: 60% avg. abatement on increased assessment over 10 years
Years 1-2: 100% abatement on increased assessment
Years 3-4: 80% abatement on increased assessment
Years 5-6: 60% abatement on increased assessment
Years 7-8: 40% abatement on increased assessment
Years 9-10: 20% abatement on increased assessment
Jobs Created: 8 **Jobs Retained:** 42

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.