



**Economic
Development Center**

March 21, 2006

We are very pleased to advise you that on March 21, 2006, the Genesee County Economic Development Center Board approved an incentives package for a building expansion project located in the Village of LeRoy.

The details of the project and incentives that helped make it possible are described below.

Company: David A. Tufts

Location of Project: 3-5 West Avenue

Municipality: Village of LeRoy

School District: LeRoy

Description of Project: 3,600 sq. ft. service addition

Total Capital Investment: \$175,000

Tax Incentives Provided:

Estimated Sales Tax Exemption: \$7,700

Estimated Mortgage Tax Exemption: -0-

Estimated Property Tax Exemption: \$9,569 / yr.

PILOT Structure: 60% average PILOT for 10 years on increased assessment value from building expansion only based on combined tax rate of \$44.30 and estimated assessment of \$216,000 - % Property Taxes paid by year during 10 Yr. PILOT: 0,0,20,20,40,40,60,60,80,80

Jobs Created: 7

Jobs Retained: 16

Project Notes:

DA Tufts is building expansion on existing building for LeRoy Physical Therapy who is in need of additional space. GCEDC has a PILOT in place on existing facility (2004). This PILOT would be placed on the expansion portion of facility and run separate from existing PILOT.

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.

Genesee County Economic Development Center

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