



July 12, 2006

We are very pleased to advise you that on July 12, 2006, the Genesee County Economic Development Center Board approved an incentives package for a new building project located in the Town of Stafford.

The details of the project and incentives that helped make it possible are described below.

Company Name:	Crocker, LLC		
Type of Project:	Attraction:	<input type="checkbox"/>	
	Expansion	<input checked="" type="checkbox"/>	
	Retention	<input type="checkbox"/>	
Project Location / Address:	8610 Route 237, Stafford, NY 14143		
School District:	LeRoy	Tax Map Number:	6-1-42.21/P
Municipality:	Town of Stafford	Estimated Property Tax Exemption:	\$41,150
Current Assessed Value:	\$175,000	Estimated Sales Tax Exemption:	\$1,600
Total Capital Investment:	\$217,000	Estimated Mortgage Tax Exemption:	
Jobs Created / Retained:	3	Estimated Tax Incentives Provided:	\$42,750
Project Description:	The company plans to construct a seed storage facility which would help advance their business. The facility will be 60' wide X 152' long X 20' in height. It will include a fiber reinforced concrete floor and two 14' X 16" overhead doors. Its intended use will be to store and organize a greatly expanded inventory of palletted bags of corn, soybean, alfalfa and other agricultural crop seeds. Without this investment, CEC will not be able to service the changing and growing needs of production agriculture in the region. Farmers have become much more dependent on specialized disease and insect resistant varieties of the crops that are produced in the region. These individual varieties of crops now carry a much wider number of individual traits which require seed dealers to carry a much wider inventory. Thus CEC's business is shifting to technology delivered through seed, rather than chemicals.		
Estimated Property Tax Exemption / PILOT Structure:	Standard 60% tax abatement over 10 years on the increased tax assessment.		

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.