



**Economic
Development Center**

March 21, 2006

We are very pleased to advise you that on March 21, 2006, the Genesee County Economic Development Center Board approved an incentives package for a new building project located in the Town of Bergen.

The details of the project and incentives that helped make it possible are described below.

Company: AdTech Graph, Inc. / Ad Tech Graphic Service / J.V. Marrinan

Location of Project: South West corner of Liberty Way and Apple Tree Avenue – Apple Tree Acres Corporate Park

Municipality: Town of Bergen

School District: Byron Bergen

Description of Project: Construction of a new 18 – 20,000 sq. ft. building to house the ongoing remanufacturing operations, the newly anticipated manufacturing operations, and the office, warehousing and distribution operations of AdTech Graph Inc.

Total Capital Investment: \$617,000

Tax Incentives Provided:

Estimated Sales Tax Exemption: \$23,100

Estimated Mortgage Tax Exemption: \$6,170

Estimated Property Tax Exemption: \$116,204

PILOT Structure: 60% average PILOT for 10 years on increased assessment value from new construction.

Based on combined tax rate of \$36.89 and estimated assessment of \$550,000 - % Property Taxes paid by year during 10 Yr. PILOT: 0,0,20,20,40,40,60,60,80,80

Jobs Created: 2.5

Jobs Retained: 4.5

The GCEDC aggressively works to encourage increased job opportunities and an increased tax base through investment in Genesee County.

Feel free to share this information with anyone that you feel is appropriate. For any questions or for further information, please contact our office at 343-4866.

Genesee County Economic Development Center

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