

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-ggldc-reports/
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-policies/
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2800(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	Yes	Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center
7. Has the Authority posted their mission statement to their website?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-policies/
8. Has the Authority mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of Public Authorities Law and provide the URL?	htt	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.gcedc.com/index.php/gcedc/gcedc-board/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.gcedc.com/index.php/gcedc/gcedc-gglc-meeting-minutes/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-policies/
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-policies/
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy (UTEP) according to Section 874(4) of GML?		

Board of Directors Listing

Name	Upson, Hollis	Name	Andrews, John F
Chair of Board	No	Chair of Board	Yes
If yes, Chairman Designated by		If yes, Chairman Designated by	Elected by Board
Term Start Date	11/05/2009	Term Start Date	11/05/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	Yes	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Wormuth, Andrew	Name	Vincent, James L
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	11/05/2009	Term Start Date	11/05/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	No	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Marshall, Maureen	Name	Freeman, Lynn
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	11/05/2009	Term Start Date	11/05/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	No	Complied with Training requirement of Section 2824 ?	No
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
Cook, Suzanne M	Finance Assistant	Administrative and Clerical				PT	No	40,048.00	40,048	0	0	3,896	0	43,944	Yes	No
Farrell, Lezlie A	Chief Financial Officer	Executive				FT	Yes	57,680.00	54,209	0	0	0	0	54,209	Yes	No
Hyde, Steven G	President & CEO	Executive				FT	Yes	157,590.00	153,459	0	0	8,752	0	162,211	Yes	No
Kennett, Penny C	Office Manager	Managerial				FT	Yes	33,000.00	27,786	0	0	0	0	27,786	Yes	No
Kohl, Sarah D	Marketing Analyst	Professional				FT	Yes	37,000.00	9,481	0	0	0	0	9,481	Yes	No
Macaluso, Joseph A	Manager of Real Estate Development	Managerial				PT	No	8,869.00	8,869	0	0	0	0	8,869	Yes	No
Masse, Mark A	Senior VP of Operations	Executive				FT	Yes	70,000.00	45,244	0	0	0	0	45,244	Yes	No
Millspagh, Rachael J	Marketing and Communications Manager	Managerial				FT	Yes	39,000.00	10,419.22	0	0	0	0	10,419.22	Yes	No
Suozzi, Christopher J	VP of Business Development	Executive				FT	Yes	81,949.00	81,949	0	0	4,800	0	86,749	Yes	No
Travaglini, Todd	IT Specialist	Technical and Engineering				PT	No	10,660.00	10,660	0	0	0	0	10,660	Yes	No
Welch, William C	Custodian	Operational				PT	No	6,529.00	6,529	0	0	0	0	6,529	Yes	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
Zambito, Chad	VP of Marketing and Community Development	Executive				FT	Yes	58,174.00	20,687	0	0	0	0	20,687	Yes	No

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Freeman, Lynn	Board of Directors												X	
Marshall, Maureen	Board of Directors												X	
Upson, Hollis	Board of Directors												X	
Wormuth, Andrew	Board of Directors												X	
Andrews, John F	Board of Directors												X	
Vincent, James L	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Hyde, Steven G	President & CEO	X	X		X							X		

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this authority? No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets**Current Assets**

Cash and cash equivalents	\$0
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$0

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0

Total Noncurrent Assets \$0

Total Assets \$0

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$0**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$0
Total Net Assets	\$0

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$39,000
Total Operating Revenue	\$39,000

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$39,000
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$39,000

Operating Income (Loss) **\$0**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$0
Capital Contributions	\$0
Change in net assets	\$0
Net assets (deficit) beginning of year	\$0
Other net assets changes	\$0
Net assets (deficit) at end of year	\$0

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Tax-Exempt Revenue Bond Genesee Gateway Local Development Corp - Med Tech Project, Series 2010A	Refunding 0.00 New 2,821,905.00 Total 2,821,905.00		09/03/2010		Negotiated	4.44	Fixed	25	42,803.59		
Taxable Revenue Bond Genesee Gateway Local Development Corporation - Med Tech Project Series 2010B	Refunding 0.00 New 1,078,095.00 Total 1,078,095.00		09/03/2010		Negotiated	6.64	Fixed	25	16,703.84		

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	0.00	3,900,000.00	28,628.74	3,871,371.26
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.gcedc.com/index.php/gcedc/gcedc-policies/
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.

Bond Information

<p>1. Name of Recipient of Bond Proceeds: Genesee Gateway Local Development Corporati Address Line1: 99 MedTech Drive Address Line2: City: BATAVIA State: NY Zip - Plus4: 14020 Province Region: Country: USA Amount of Bonds Issued: \$2,821,905.00 Date Bonds Issued: 09/03/2010 Bond Interest Rate: 4.44 Last Year Bonds Expected to be Retired: 2040 Amount of Bond Principal retired during the reporting year: Amount of Bond Principal retired to date: Current Amount of Bonds Outstanding: \$2,799,643.1 Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement Was the bond issuance expected to result in new jobs being created?: No If yes, how many jobs were planned to be created?: If yes, how many jobs have been created to date?: Have the bonds been fully retired?: No</p>	<p>2. Name of Recipient of Bond Proceeds: Genesee Gateway Local Development Corporati Address Line1: 99 MedTech Drive, Suite 106 Address Line2: City: BATAVIA State: NY Zip - Plus4: 14020 Province Region: Country: USA Amount of Bonds Issued: \$1,078,095.00 Date Bonds Issued: 09/03/2011 Bond Interest Rate: 6.64 Last Year Bonds Expected to be Retired: 2035 Amount of Bond Principal retired during the reporting year: Amount of Bond Principal retired to date: Current Amount of Bonds Outstanding: \$1,071,728.16 Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement Was the bond issuance expected to result in new jobs being created?: No If yes, how many jobs were planned to be created?: If yes, how many jobs have been created to date?: Have the bonds been fully retired?: No</p>
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Additional Comments: