

Financial Assistance via Tax Savings

Sale Lease Back (SLB) Agreements

The Sale Lease Back (SLB) agreement is a vehicle to provide real property tax abetments and tax exemptions related to capital investment projects. The goal of the SLB is to catalyze business investment and allow for job creation and retention.

- Construction or Purchase of Land
- Buildings
- Machinery, Equipment, and related Technology Infrastructure

Progressive Property Tax Abatements: reduction in real property taxes through PILOT (payment in lieu of tax) agreement. PILOT's represent significant reductions in property taxes paid by the company over a ten year period. The tax abatement includes all real property taxes (school, county, town) but does not include minimal taxed special districts.

- 60% Average Tax Abatement over 10 years
- All Commercial, Industrial, Manufacturing and Service Oriented Firms are eligible

Elimination of Sales Tax: The sales tax exemption portion of the Sale Lese Back (SLB) can eliminate both the local and state sales tax on all sales taxable items related to a capital investment project. Exemption is generally limited to the construction, reconstruction, or installation period of a project.

- Elimination of Local Sales Tax (4%)
- Elimination of State Sales Tax (4.25%)
- Equipment only Capital Investment

Mortgage Tax Exemption: elimination of the 1% county mortgage tax recording fee.

Sale Lease Back Agreement = Tax Savings

Tax Abetment/Tax Exemptions

- property tax
- sales tax
- mortgage tax

Catalyze Business Expansion

**Capital Investment &
Job Enabling Projects**

Minimum Project size of \$50,000

