



Genesee Gateway Local Development Corp.
Meeting Agenda
Thursday, August 1, 2024
Location: 99 MedTech Drive, Innovation Zone

PAGE#	1.0	Call to Order	4:00pm
	2.0	Chairman's Report and Activities	4:00pm
	2.1	Upcoming Meetings: Next Scheduled Board Meeting: Thursday, September 5th at 4 p.m. Audit & Finance Committee Meeting: Tuesday, September 3 rd at 8:30 a.m.	
	2.2	Agenda Additions/ Deletions / Other Business **Vote	
2-3	2.3	Minutes: July 11, 2024 **Vote	
	3.0	Report of Management	4:05pm
	3.1	Nothing at this time.	
	4.0	Audit & Finance Committee – M. Brooks	4:05pm
4-8	4.1	June 2024 Financial Statements **Vote	
9-16	4.2	Parking Lot Resealing and Striping Bids **Vote	
	5.0	Governance & Nominating Committee – S. Noble-Moag	4:15pm
	5.1	Nothing at this time.	
	6.0	Other Business	4:15pm
	6.1	Nothing at this time.	
	7.0	Adjournment	4:15pm

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GGLDC Board Meeting
Thursday, July 11, 2024

Location: 99 MedTech Drive, Innovation Zone
4:00 PM

GGLDC MINUTES

Attendance

Board Members: M. Clattenburg, C. Yunker, M. Brooks, P. Battaglia, D. Cunningham
Staff: L. Farrell, M. Masse, P. Kennett, L. Casey, E. Finch
Guests: K. Manne (GCEDC Board Member), S. Maier (Harris Beach), C. Kemp (GCEDC Board Member)
Absent: P. Zelif, J. Tretter, S. Noble-Moag, G. Torrey

1.0 Call to Order

D. Cunningham called the meeting to order at 4:47 p.m. in the Innovation Zone.

2.0 Chairman’s Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, August 1st at 3:00 p.m. *(Change in time due to GLOW Corporate Cup)*
Audit & Finance Committee Meeting: Tuesday, July 30th at 8:30 a.m.

2.2 Agenda Additions/ Deletions/ Other Business – Nothing at this time.

2.3 Minutes: June 6, 2024 -

M. Brooks made a motion to approve the June 6, 2024, minutes as presented; the motion was seconded by C. Yunker. Roll call resulted as follows:

M. Brooks -	Yes	J. Tretter -	Absent
D. Cunningham -	Yes	P. Battaglia -	Yes
M. Clattenburg -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	P. Zelif -	Absent
S. Noble-Moag -	Absent		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time

4.0 Audit & Finance Committee – D. Cunningham

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4.1 May 2024 Financial Statements – L. Farrell reviewed the May 2024 financial statements.

- There is normal monthly activity.

The financial statements were recommended for approval by the Committee.

M. Brooks made a motion to approve the May 2024 Financial Statements as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

M. Brooks -	Yes	J. Tretter -	Absent
D. Cunningham -	Yes	P. Battaglia -	Yes
M. Clattenburg -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	P. Zelif -	Absent
S. Noble-Moag -	Absent		

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Nothing at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, M. Brooks made a motion to adjourn at 4:49 p.m., which was seconded by P. Battaglia and passed unanimously.

**Genesee Gateway Local Development Corp.
Dashboard - June 2024
Balance Sheet - Accrual Basis**

	6/30/24	5/31/24	[Per Audit] 12/31/23
ASSETS:			
Cash - Unrestricted	\$ 735,867	\$ 711,608	\$ 706,434
Cash - Restricted ^(A)	1,115,239	1,113,865	1,582,013
Cash - Reserved ^(B)	1,525,711	1,510,061	1,336,281
Cash - Subtotal	3,376,817	3,335,534	3,624,728
Accounts Receivable	8,722	8,808	11,320
Interest Receivable	-	-	3,839
Lease Receivable GASB - Current Portion	522,953	522,953	522,953
Loans Receivable - Current Portion	443,624	447,477	581,079
Other Current Assets ⁽¹⁾	35,691	41,246	3,335
Total Current Assets	4,387,807	4,356,018	4,747,254
Land Held for Dev. & Resale ⁽²⁾	1,968,357	1,968,357	2,182,234
Buildings & Improvements	7,281,719	7,281,719	7,248,621
Furniture, Fixtures & Equipment	46,599	46,599	46,599
Total Property, Plant & Equip.	9,296,675	9,296,675	9,477,454
Less Accumulated Depreciation	(2,638,937)	(2,622,826)	(2,542,265)
Net Property, Plant & Equip.	6,657,738	6,673,849	6,935,189
Lease Receivable GASB - Noncurrent Portion	1,930,390	1,930,390	1,930,390
Loans Receivable - Noncurrent Portion ^(Net of \$170,238 Allow for Bad Debt)	671,488	676,944	777,143
Equity Investment in Genesee Agri-Business, LLC ⁽³⁾	2,562,240	2,562,240	2,562,240
Equity Investment in STAMP Sewer Works, Inc. ⁽⁴⁾	250,000	250,000	250,000
Equity Investment in STAMP Water Works, Inc. ⁽⁵⁾	25,000	25,000	25,000
Other Assets	5,439,118	5,444,574	5,544,773
Total Assets	16,484,663	16,474,441	17,227,216
LIABILITIES:			
Accounts Payable ⁽⁶⁾	96,531	66,269	58,627
Unearned Revenue	41,266	41,992	500
Security Deposits	109,944	109,944	109,944
Loans Payable - Current Portion	91,857	91,552	90,041
Bonds Payable - Current Portion	159,800	159,599	156,909
Total Current Liabilities	499,398	469,356	416,021
Loans Payable - Noncurrent Portion ⁽²⁾	1,795,574	1,803,370	2,001,898
Bonds Payable - Noncurrent Portion	2,091,342	2,106,147	2,179,828
Total Noncurrent Liabilities	3,886,916	3,909,517	4,181,726
Total Liabilities	4,386,314	4,378,873	4,597,747
DEFERRED INFLOW OF RESOURCES			
Deferred Inflow - Leases	2,373,512	2,373,512	2,373,512
Total Deferred Inflow of Resources	2,373,512	2,373,512	2,373,512
EQUITY	\$ 9,724,837	\$ 9,722,056	\$ 10,255,957

Significant Events:

1. Other Current Assets - Prepaid General Liability, Umbrella, D&O and Cyber insurance.
2. Land Held for Dev. & Resale & Bonds Payable Noncurrent Portion - YTD proceeds from the MedTech Landing land sale at MedTech Park was applied to the USDA Bond.
3. Equity Investment in Genesee Agri-Business, LLC - Ties to corresponding GAB, LLC financial statements.
4. Equity Investment in STAMP Sewer Works, Inc. - Distributions to this entity to cover start up costs and legal fees.
5. Equity Investment in STAMP Water Works, Inc. - Distributions to this entity to cover start up costs.
6. Accounts Payable - Grant for continuing Economic Development Program support, MedTech Centre Property Mgmt, etc.

(A) Restricted = DL, Community Benefit Agreement (CBA) Funds, Plug Power Host Community Investment Funds, Security Deposits, USDA Debt Sinking Fund.

(B) Reserved = OCR loan repayments, Strategic Investment Funds, Economic Development Loan Funds, Batavia Metropolitan Area Redevelopment Loan Funds, Grant Funds.

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**Genesee Gateway Local Development Corp.
Dashboard - June 2024
Profit & Loss - Accrual Basis**

	Month to Date		YTD		2024	2024
	6/30/24	6/30/23	2024	2023	Board Approved	YTD %
					<u>Budget</u>	<u>of Budget</u>
<u>Operating Revenues:</u>						
Grants (1)	\$ -	\$ 169,104	\$ 27,000	\$ 1,329,715	\$ 1,822,876	1%
Interest Income on Loans	3,581	2,472	21,807	14,272	39,477	55%
Rent	62,440	62,119	375,447	376,554	767,488	49%
Common Area Fees - Parks	-	-	3,030	500	500	606%
Fees	-	4,000	-	4,250	-	N/A
Other Revenue	45	10	485	279	-	N/A
Land Sale Proceeds	-	-	200,000	-	-	N/A
Total Operating Revenues	66,066	237,705	627,769	1,725,570	2,630,341	
<u>Operating Expenses:</u>						
Operations & Maintenance	13,737	9,170	100,991	98,627	345,024	29%
Professional Services	7,262	5,046	56,837	59,432	137,168	41%
Econ. Dev. Prog. Support Grant	25,000	25,000	150,000	150,000	300,000	50%
Site Development Expense (2)	-	-	485,753	-	578,883	84%
Cost of Sales	-	-	254,423	-	-	N/A
Grant Expense	-	271,480	2,000	644,487	869,648	0%
Real Estate Dev. (Capitalized)	-	-	-	-	20,000	0%
Buildings/Furniture/Equip. (Capitalized) (3)	-	-	33,098	-	50,000	66%
Balance Sheet Absorption	-	-	(33,098)	-	(70,000)	47%
Depreciation	16,111	16,175	96,672	97,050	193,385	50%
Total Operating Expenses	62,110	326,871	1,146,676	1,049,596	2,424,108	
Operating Revenue (Expense)	3,956	(89,166)	(518,907)	675,974	206,233	
<u>Non-Operating Revenues (Expenses):</u>						
Other Interest Income (4)	10,617	15,787	60,931	24,611	62,500	97%
Interest Expense	(11,792)	(12,632)	(73,144)	(76,832)	(144,639)	51%
Total Non-Operating Exp.	(1,175)	3,155	(12,213)	(52,221)	(82,139)	
Change in Net Assets	2,781	(86,011)	(531,120)	623,753	\$ 124,094	
Net Assets - Beginning	9,722,056	10,117,084	10,255,957	9,407,320		
Net Assets - Ending	\$ 9,724,837	\$ 10,031,073	\$ 9,724,837	\$ 10,031,073		

Significant Events:

1. Grant Revenue YTD - ESL Federal Credit Union pass-through grant to BEA supporting Young Dexter STEAM Camp(\$2K); YTD Workforce Dev/Ec Dev Program Support Grant from Oak Orchard Solar (\$25K).
2. Site Development Expense YTD - Payment made to the Town of Pembroke per the 2019 Sewer Supply Agreement supporting construction costs of the Corfu wastewater treatment facility expansion.
3. Buildings / Furniture / Equipment YTD - MedTech Centre building light fixture upgrades to LED.
4. Other Interest Income - Interest rates have increased substantially; invested funds into CDs for additional interest.

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Genesee Gateway Local Development Corp.
June 2024 Dashboard
Statement of Cash Flows

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	June 2024	YTD
CASH PROVIDED BY OPERATING ACTIVITIES:		
Grant Income	\$ -	\$ 27,000
Interest Income on Loans	3,895	22,114
Rental Income	61,486	418,152
Common Area Fees - Parks	-	3,030
Other Revenue	45	838
Net Land Sale Proceeds	-	200,000
Operations & Maintenance	(8,182)	(139,588)
Professional Services	-	(37,193)
Economic Development Program Support Grant	-	(75,000)
Site Development Expense	-	(485,753)
Cost of Land Sales	-	(40,546)
Grant Expense	(2,000)	(6,000)
Repayment of Loans	9,309	243,110
Net Cash Provided By Operating Activities	64,553	130,164
CASH FLOWS USED BY CAPITAL & RELATED FINANCING ACTIVITIES:		
Principal Payments on Bonds & Loans	(22,095)	(290,103)
Interest Paid on Bonds & Loans	(11,792)	(73,144)
Purchase/Improvements of Buildings/Furniture/Equipment	-	(79,598)
Net Cash Used By Capital & Related Financing Activities	(33,887)	(442,845)
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:		
Interest Income	10,617	64,770
Net Cash Provided By Investing Activities	10,617	64,770
Net Change in Cash	41,283	(247,911)
Cash - Beginning of Period	3,335,534	3,624,728
Cash - End of Period	\$ 3,376,817	\$ 3,376,817
RECONCILIATION OF OPERATING REVENUE (EXPENSE) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Revenue (Expense)	\$ 3,956	\$ (518,907)
Adjustments:		
Depreciation Expense	16,111	96,672
Decrease in Land Held For Dev. & Resale	-	213,877
Decrease in Accounts Receivable	86	2,598
Decrease (Increase) in Other Current Assets	5,555	(32,356)
Decrease in Loans Receivable	9,309	243,110
Increase in Operating Accounts Payable	30,262	84,404
Increase (Decrease) in Unearned Revenue	(726)	40,766
Total Adjustments	60,597	649,071
Net Cash Provided By Operating Activities	\$ 64,553	\$ 130,164

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Genesee Gateway Local Development Corp.
 Dashboard - June 2024
 Balance Sheet - Accrual Basis

	GGLDC 6/30/24	GABLLC 6/30/24	Eliminations	COMBINED	
				6/30/24	Per Audit 12/31/2023
ASSETS:					
Cash - Unrestricted	\$ 735,867	\$ -	\$ -	\$ 735,867	\$ 3,399,008
Cash - Restricted (A)	1,115,239	-	-	1,115,239	1,582,013
Cash - Reserved (B)	1,525,711	2,835,748	-	4,361,459	1,336,281
Cash - Subtotal	3,376,817	2,835,748	-	6,212,565	6,317,302
Accts Receivable - Current	8,722	-	-	8,722	15,520
Interest Receivable - Current	-	-	-	-	8,246
Lease Receivable GASB - Current	522,953	13,946	-	536,899	536,899
Loans Receivable - Current	443,624	-	-	443,624	581,079
Other Current Assets	35,691	-	-	35,691	3,335
Total Current Assets	4,387,807	2,849,694	-	7,237,501	7,462,381
Land & Improvements	1,968,357	1,339,730	-	3,308,087	3,521,964
Buildings & Improvements	7,281,719	-	-	7,281,719	7,248,621
Furniture, Fixtures & Equipment	46,599	-	-	46,599	46,599
Total Property, Plant & Equip.	9,296,675	1,339,730	-	10,636,405	10,817,184
Less Accumulated Depreciation	(2,638,937)	-	-	(2,638,937)	(2,542,265)
Net Property, Plant & Equip.	6,657,738	1,339,730	-	7,997,468	8,274,919
Lease Receivable GASB - Noncurrent	1,930,390	94,968	-	2,025,358	2,025,358
Loans Receivable - Noncurrent	671,488	-	-	671,488	777,143
Equity Investment in GAB, LLC	2,562,240	-	(2,562,240)	-	-
Equity Investment in STAMP Sewer Works, Inc.	250,000	-	-	250,000	250,000
Equity Investment in STAMP Water Works, Inc.	25,000	-	-	25,000	25,000
Other Assets	5,439,118	94,968	(2,562,240)	2,971,846	3,077,501
TOTAL ASSETS	16,484,663	4,284,392	(2,562,240)	18,206,815	18,814,801
LIABILITIES:					
Accounts Payable	96,531	-	-	96,531	58,627
Unearned Revenue	41,266	6,000	-	47,266	1,773
Customer Deposit (1)	-	40,000	-	40,000	20,000
Security Deposits	109,944	-	-	109,944	109,944
Loans Payable - Current Portion	91,857	-	-	91,857	90,041
Bonds Payable - Noncurrent Portion	159,800	-	-	159,800	156,909
Total Current Liabilities	499,398	46,000	-	545,398	437,294
Loans Payable - Noncurrent Portion	1,795,574	-	-	1,795,574	2,001,898
Bonds Payable - Noncurrent Portion	2,091,342	-	-	2,091,342	2,179,828
Total Noncurrent Liabilities	3,886,916	-	-	3,886,916	4,181,726
TOTAL LIABILITIES	4,386,314	46,000	-	4,432,314	4,619,020
DEFERRED INFLOW OF RESOURCES					
Deferred Inflow - Leases	2,373,512	108,914	-	2,482,426	2,482,426
Total Deferred Inflow of Resources	2,373,512	108,914	-	2,482,426	2,482,426
EQUITY	\$ 9,724,837	\$ 4,129,478	\$ (2,562,240)	\$ 11,292,075	\$ 11,713,355

(A) Restricted = DL Community Benefit Agreement (CBA) Funds, Plug Power Host Community Investment Funds, Security Deposits, USDA Debt Sinking Fund.
 (B) Reserved = OCR loan repayments, Strategic Investment Funds, Economic Development Loan Funds, Batavia Metropolitan Area Redevelopment Loan Funds, Grant Funds.

Significant Events:

- Customer Deposit YTD - CH4Biogas.

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**Genesee Gateway Local Development Corp.
Dashboard - June 2024
Profit & Loss - Accrual Basis**

	GGLDC		GABLLC		COMBINED	
	6/30/24	6/30/24	Eliminations	6/30/24	Combined YTD	
Operating Revenues:						
Grants	\$ -	\$ -	\$ -	\$ -	\$ 27,000	
Interest Income on Loans	3,581	-	-	3,581	21,807	
Rent	62,440	7,299	-	69,739	419,190	
Interest Income on Leases	-	-	-	-	-	
Lease Revenue	-	-	-	-	-	
Common Area Fees - Parks Fees	-	-	-	-	12,274	
Other Revenue ⁽¹⁾	45	-	-	45	20,485	
Land Sale Proceeds	-	-	-	-	200,000	
Total Operating Revenues	66,066	7,299	-	73,365	700,756	
Operating Expenses:						
Operations & Maintenance	13,737	(15)	-	13,722	105,587	
Professional Services	7,262	-	-	7,262	56,837	
Econ. Dev. Program Support Grant	25,000	-	-	25,000	150,000	
Site Development Expense	-	-	-	-	485,753	
Cost of Sales	-	-	-	-	254,423	
Grant Expense	-	-	-	-	2,000	
Buildings/Furniture/Equipment (Capit	-	-	-	-	33,098	
Balance Sheet Absorption	-	-	-	-	(33,098)	
Depreciation	16,111	-	-	16,111	96,672	
Total Operating Expenses	62,110	(15)	-	62,095	1,151,272	
Operating Revenue (Expense)	3,956	7,314	-	11,270	(450,516)	
Non-Operating Revenues (Expenses):						
Other Interest Income	10,617	6,814	-	17,431	102,380	
Interest Expense	(11,792)	-	-	(11,792)	(73,144)	
Total Non-Operating Rev (Exp)	(1,175)	6,814	-	5,639	29,236	
Change in Net Assets	2,781	14,128	-	16,909	(421,280)	
Net Assets - Beginning	9,722,056	4,115,350	(2,562,240)	11,275,166	11,713,355	
Net Assets - Ending	\$ 9,724,837	\$ 4,129,478	\$ (2,562,240)	\$ 11,292,075	\$ 11,292,075	

Audit & Finance Committee

Parking lot resealing and restriping at MedTech Centre.

Discussion: The GGLDC sealed and striped the parking lot in 2020. The GGLDC is trying to do this every three to four years. The GGLDC Received asked ten companies to bid and five submitted proposals for resealing and restriping the parking lot at the MedTech Centre. The amounts received were as follows:

1. Get Sealed - \$14,250.00
2. Magic Properties - \$14,650.00
3. Bove Sealing - \$17,906.00
4. Western NY Sealing & Paving - \$21,547.00
5. Monroe Sealers - \$23,760.00
6. Ol' Smokey Trucking and Excavating - \$26,350.00
7. Yasses Trucking & Construction – Did not respond to inquiry
8. Pro Seal – Did not respond to inquiry
9. Spade Excavating and Paving – Did not respond to inquiry
10. Landfried's Sunshine Sealers - Did not respond to inquiry

Fund commitment: \$14,250 from operational funds of MedTech Centre. The amount included in the 2024 GGLDC budget that was approved by the Board was \$20,000.

Board action request: Approval of sealing and striping contract for \$14,250 with Get Sealed.

Parking Lot Resealing and Striping 2024	Quote Amount	Contact	Insurance:	Meet Requirements?	Other Notes:
Get Sealed	\$14,250.00	dave@get-sealed.com	\$1M/\$2M	No	states he will get \$2M/\$4M for this job
Magic Properties	\$14,650.00	magic@magicproperties.com	\$1M	No	
Bove Sealing	\$17,906.00	BoveSealing@gmail.com	\$1M	No	Does not want to get required insurance as it costs a lot
Western NY Sealing & Paving	\$21,547.00	office@winyseal.com			
Monroe Sealers	\$23,760.00	monroe@monroesealers.com			
O' Smokey Trucking and Excavating	\$26,350.00	otcano@ostrycktrucking@gmail.com			
Spade Excavating & Paving		Did not send a bid			office@spadepaving.com
Lanfried's Sunshine Sealers		Did not send a bid			585-356-7916
Pro Seal		Did not send a bid			prosealandpaving2019@gmail.com
Yasses Trucking & Construction		Did not send a bid			585-548-5014

GET-SEALED

585-703-3880

Name: Genesee Gateway Local Development Corp.

Phone: 585.343.4866

Address: 99 MedTech Dr. Batavia

Finished Job Includes:

- ✓ Cleaning
- ✓ Power Blowing
- ✓ Edging
- ✓ Asphalt Emulsion Application



Additional Services Offered:

- Patching
- Crack Filling
- Treatment of Oil Spots
- Striping (parking lots)

TOTAL ESTIMATE: \$ 14,250⁰⁰
(plus tax)



MAGIC PROPERTY MANAGEMENT



8910 Keeney Road • LeRoy, NY 14482

585-734-3060

DATE: 6/24	INVOICE: C-24
SOLD TO: GCEDC	
PHONE: 343-4866 X10	
ADDRESS: 99 Med-Tech Drive 1402	

DESCRIPTION	AMOUNT
1. Clean	
2. CRACK fill	
3. Seal	
4. Stripe -	
	Salting -
	Plowing -
As outlined -	Paving -
100,000 sq ft (+/-)	Seal-Coating -
	Patching -
	Rolling -
	Aerating -
	Seeding -
	Other -
	TAX -
	TOTAL - \$14,650.00

\$14,650.00

METHOD OF PAYMENT

CASH CHECK (please make checks payable to Robert Stiles)



Bove Sealing

10739 Alexander Road

Attica, New York 14011

(585) 993-7463

bovesealing@gmail.com

Invoice For:

GGLDC
99 MedTech Drive
Batavia, New York 14020

Invoice No.:

Quote

Due Date:

Description	Qty	Unit Price	Total Price
Asphalt Reseal (Square Foot)	102,912	\$0.12	\$12,349.44
Crack Seal (Linear Foot)	12,000	\$0.35	\$4,200.00
Parking Spaces (Each)	204	\$5.00	\$1,020.00
Handicap Spaces (Each)	8	\$20.00	\$160.00
Line Striping - 4 In. Lines (Linear Foot)	630	\$0.30	\$189.00
Line Striping - Stop Line (Linear Foot)	18	\$0.65	\$11.70

Adjustment

Subtotal **\$17,906.74**

Tax

\$17,906.74

Sealcoating Estimate



PAVING & SEALCOATING
COMMERCIAL/RESIDENTIAL
PHONE: 585-943-6335
dominick@wnysealers.com
WNYPAVE.COM

Submitted to: Emma Jane Finch Street: 99 MedTech Drive City/State/Zip: Batavia NY 14020 GENESEE COUNTY ECONOMIC DEVELOPMENT	Date: 6/12/2024 Phone: 585-343-4866 EXT 10 E-mail: EFINCH@GCEDC.COM Job Name: 24 SEAL/HC/PL 99 MEDTECH DRIVE
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Price Breakdown

Description	U of M	Price
Sealcoating	103,179	\$13,409
Crack fill		\$2,059
Cold Patch		
Parking lines		\$2,579
Asphalt Repairs		
Prevailing Wage		\$3,500
Subtotal		\$21,547.00
Tax (N/A Capital Improvement)		
Total		\$21,547.00

Description of Work

Sealcoating: All surfaces will be cleaned of all loose material, weeds, grass and dirt so that the material will adhere to existing surface. Oil spots will be scraped, cleaned, and heated then we will install latex based emulsion to help prevent oil and gas from bleeding up through the freshly applied sealant. We will be installing Neyra Jennite sealer as per the manufacturer's specification. Additive and sand: We will be using Tar-Gel, as per the manufacturers specification. This epoxy fortifier will add a top toughness to your seal coat, the sand will add traction, and together this will give you the longest lasting protection possible.

Line Striping: Parking lines will be painted exactly the way they were unless you desire changes.

Acceptance of proposal:

The above prices, specifications and conditions are satisfactory and are heartily accepted. You authorize Western NY Sealing & Paving and affiliates to complete the work as specified.

Payment Method:

Down Payment:
 Balance Due upon completion:
 Notes:

Customer signature & date:

Authorized WNY signature: *Dominick Caruso*

PROPOSAL

GGLDC	585-343-4866x10
99 Med Tech Dr.	108,000SF
Batavia, NY 14020	Sealcoat/Stripe/CF
Attn: Emma Jane Finch	June 19th, 2024-REVISED-2

This Estimate includes: PREVAILING WAGE RATES

- Clean parking lot- making it free from all loose material, dirt and debris
- Fill major cracks and seams with crack filler- Note: cracks are filled at contractors discretion
- Apply one coat of rubberized emulsion sealer
- Layout and restripe parking lot

NOTE: Monroe Sealers is not responsible for ground water bleeding through the pavement. This causes salt residue – white and brown marks to appear on pavement after sealing.
Pricing is good for 30 days

We hereby propose to furnish material and labor completely in accordance with the above specifications for the sum of
Twenty Three Thousand Seven Hundred Sixty and no/100-----Dollars **\$23,760.00**

Sales Tax not included.

Payment to be made as follows: Upon Completion

All material is guaranteed to be as specified. All work will be completed in a workman-like manner according to standard practice. Guarantee includes workmanship and material except cracks, oil spots, and wear from plowing/sanding/salting. Our workers are covered by workmen's compensation. Any alteration or deviation necessary from the above specifications involving extra costs will become an extra charge over and above the estimate. Due to NYS restrictions on paint and sealer we will not provide warranty for these products

✓ Authorized Signature: Jim Bewley-716-622-3035

Acceptance of Proposal - The above prices, specifications and conditions are satisfactory and are hereby accepted. Monroe Sealers is authorized to do the work as specified. Payment will be made as outlined above.

✓ Authorized Signature:



Ol' Smokey Trucking & Excavating, LLC

8040 Telephone Road | Le Roy, New York 14482
5852453226 | Olsmokeytrucking@gmail.com | www.olsmokeytrucking.com

RECIPIENT:

Genesee Gateway Local Development Corporation
99 MedTech Drive
Batavia, New York 14020

Quote #1404

Sent on May 29, 2024

Total \$26,350.00

Product/Service	Description	Qty.	Total
Asphalt sealing and hot crack repair	This includes edging of the entire driveway and blowing off any debris to ensure the sealer has a clean surface to stick too	1	\$22,700.00
Line Striping	existing layout	1	\$3,650.00

Total \$26,350.00

Price includes prevailing wage. Customer is tax exempt.

Deposits are non-refundable.

Jobs over \$1,500 will require half down to start job and remaining balance once job is complete.

This quote is valid for the next 30 days, after which values may be subject to change.

Signature: _____ Date: _____

4.2

16