

Report of the Genesee County Funding Corporation, Public Hearing for Genesee Community College Foundation Housing Services Corporation held on Tuesday, March 5, 2019, 4:30 PM – Batavia Town Hall – 3833 West Main Street Road, Batavia, NY

I. ATTENDANCE

Chris Suozzi, VP of Business Development, Genesee County EDC
Betsy Richardson, Staff Accountant, Genesee County EDC
John Sisson, GCC Foundation Housing Services Corporation

II. CALL TO ORDER

The public hearing for the proposed incentives for GCC Foundation Housing Services Corp. was called to order at 4:30 pm at the Batavia Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

The GCC Foundation Housing Services Corp. owns several campus apartment buildings that GCC students lease on an annual basis. A number of these buildings were built in the mid-eighties and are in need of technology and safety updates as well as some building renovations necessary to meet the needs of today's students. There are six buildings that need to be worked on over the next few years. The renovations will include updated technology, a more modern setting, updating facilities, amenities and safety improvements. Renovations will assist with meeting disability access issues as well. In total, 51,744 sq. ft. of which 864 sq. ft. will be new build, to accommodate 217 students which includes 50 living units.

C. Suozzi shared that the GCC Foundation Housing Services Corp. is seeking assistance from the Genesee County Funding Corp. with tax-exempt and taxable bonds of up to \$5.2M for the purpose of financing their project.

IV. COMMENTS

No public comments were made.

V. ADJOURNMENT

The public hearing was closed at 4:45 PM.