

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF 8250 PARK RD., LLC., HELD ON WEDNESDAY, OCTOBER 26, 2022 3:00 P.M. AT THE BATAVIA TOWN HALL, 3833 WEST MAIN STREET ROAD, BATAVIA, NEW YORK, GENESEE COUNTY, NEW YORK

I. <u>ATTENDANCE</u>

Jim Krencik, Director of Marketing and Communications - GCEDC Krista Galdun, Operations Assistant – GCEDC

II. CALL TO ORDER

The public hearing of 8250 Park Rd., LLC. was opened at 3:00 p.m. at Batavia Town Hall, 3833 West Main Street Road, in Batavia, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

8250 Park Rd, LLC is seeking to purchase, renovate, and modernize the Quality Inn & Suites and Palm Island Indoor Water Park on Park Road in the Town of Batavia.

The \$12 million project will enable the company to significantly upgrade the building exterior, and fully upgrade the interior hotel rooms, lobby, event spaces, restaurant, and improvements to the hotel's water park, a significant tourism draw. The project plans to create 38 FTE's and retain 4.5 FTE's from the former hotel.

The company is requesting assistance from the GCEDC with a sales tax exemption estimated at \$458,400, a property tax abatement estimated at \$406,000 based on incremental increase in assessed value via new traditional PILOT, and a mortgage tax exemption estimated at \$80,000.

IV. <u>COMMENTS</u>

J. Krencik began the public hearing by providing a summary of the above-outlined project. He then stated the purpose and guidelines for the public hearing. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

V. <u>ADJOURNMENT</u>

As there were no other comments, the public hearing was closed at 3:10 p.m.