

Customer Information

Potential Customer:	OATKA Milk Products	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:	Ellicott St	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	City of Batavia//Batavia	Type of Project:	Expansion
Proj. Description:	2015	New Jobs:	21
Total Capital Investment:	\$10,250,000.00	Retained Jobs:	334
Incentive Amount:	\$2,044,954.00	School District:	Batavia
Benefited Amount:	\$10,250,000.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	TBD

Opportunity Summary: O-AT-KA Milk is adding additional warehousing space to its manufacturing facility on the corner of Ellicott Street and Cedar Street. This part of the company's campus is located within the City and Town of Batavia. A total of 205,000 sq. ft. will be built of which 35,000 sq. ft. will be within the City of Batavia limits and 170,000 sq. ft. within the Town of Batavia. Also, included in the 170,000 sq. ft. is a 1600 sq. ft. warehouse/traffic office structure.

The company has applied for a sales tax and property tax exemption based on the incremental increase in assessed value to aid the project.

Board Decision: As the incentives exceed \$100,000, a public hearing will be necessary. At this time the GCEDC staff recommends that the board approves a resolution to hold a public hearing for this project.

Economic Impact: For every \$1 of public benefit, the company is investing \$10.2 into the local economy.

Project Detail (Total Capital Investment)

Building Cost:	\$10,100,000.00	Capital Improvements:	\$0.00
Equipment:	\$0.00	Other Proj Investment:	150000.0000
Land Cost:	\$0.00		
Total Capital Investment:	\$10,250,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$496,800.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$0.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$1,548,154.00		
Total Estimated Tax Incentives Provided:	\$2,044,954.00		

Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		