



Genesee County  
Economic Development Center  
GCEDC

Date:

Company or Project Name:  
Time Horizon of Full Analysis:

Economic Benefits from Project/Company:  
 Project Capital Investment:  
 Future Capital Investment - if appropriate  
 Wages / Payroll  
 Fringes / Benefits  
 Company Production Related Purchases (support COGS/inventory) in NYS  
 Other Company Purchases (Supplies, Materials, Equipment (non-capitalized) in NYS  
 Sales / Use Taxes Paid  
 Property Taxes Paid  
 Municipal Special District Taxes Paid (fire district fees et. al.)

Property Tax Abatement by way of PILOT agreement

Total Direct Fiscal Impact (taxes paid):  
 Total Direct Economic Impact:

Public Costs (tax incentives et.al.) related to Project/Company:  
 Industrial Development Agency (IDA) provided Tax Benefits:

Property Tax Abatements.....  
 Sales Tax Exemptions  
 Mortgage Tax Exemption  
 s/t IDA Tax Benefits  
 Empire Zone Benefits (expected to be utilized):  
 Income Tax Reduction Credit (TRC)  
 Real Property Tax Credit (CRPT)  
 Sales Tax Exemption (NY)  
 Wage Tax Credit  
 Investment Tax Credit  
 Employment Incentive Credit  
 EZ Capital Credits  
 s/t Empire Zone Benefits (expected to be utilized):  
 Public Grants / PIF:  
 State Grants:  
 Federal Grants:  
 Local Grants/PIF (county/town/village/city)  
 s/t Grants/PIF:

Total Public Costs (Public Funding: Grants or Tax Abatements/Exemptions)

Fiscal & Economic Impact Analysis Model

6/27/2016

Marling, Squires and Herling  
10 years

Annual \$ Value	Timeframe (Yrs)	Time Horizon Totals	Comments
\$ (300,000)		\$ 1,300,000	Cap ex
\$ 2,932,800	project horizon	\$ 2,932,800	pledged 5 jobs
\$ 1,269,000	project horizon	\$ 1,269,000	
\$ 1,350,000	project horizon	\$ 1,350,000	3% growth over 10 years
\$ 30,000	project horizon	\$ 30,000	3% growth over 10 years
\$ -	project horizon	\$ -	
\$ 152,090	project horizon	\$ 152,090	
\$ 10,410	project horizon	\$ 10,410	
varies	project horizon	\$ (91,256)	
		\$ 71,242	
		\$ 5,653,042	

\$ 91,258
\$ 69,920
\$ 12,500
\$ 173,678

\$ -
\$ -
\$ -
\$ -
\$ 173,678

Fiscal Impact Analysis:	
Fiscal Impact ROI: (Taxes Paid / Public Costs)	41%
Public Funding % Taxes Paid	244%
Direct Economic Impact Analysis:	
Benefits / Cost Ratio (Direct Ec Impact / Total Public Cost)	30.5
Public Funding % Direct Economic Impact	3.1%
Private / Public Investment Ratio (Cost or Public Funding / Capital Inv)	7.5
Public Funding % Capital Investment	13.4%

May 5/28/15



3.2

Company / Project Level Economic Impact Analysis

NOTE: MAKE ENTRIES IN GRAY-SHADED COLUMNS  
 Date: \_\_\_\_\_  
 Company or Project Name: \_\_\_\_\_

Enter if Start Year is Actual or Projected  
 Time Horizon: 2016 - 2025

A) Employment & Payroll Cost Analysis (Full Time Equivalent - FTE Basis):

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10 Year Totals
# Full Time Equivalent Employees (FTE)	124,800	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	4.7
Average Annual Wages per FTE	62,400	62,400	62,400	62,400	62,400	62,400	62,400	62,400	62,400	62,400	2,932,800
Average Hourly Wages based upon standard 2080 hours per work year	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	62,400
A2) Total Benefit/Payroll Costs of FTE employees	64,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	1,269,000
Average Benefit Rate:	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%
A3) Total Wages & Benefits - ALL FTE Employees	178,800	447,000	447,000	447,000	447,000	447,000	447,000	447,000	447,000	447,000	4,201,800
A4) Company/Project Revenue:											
A5) Company/Project EBITDA (Earnings B4 Interest Taxes Depr & Amort)											
A6) Company/Project EBT (Earning B4 Taxes)											
A7) Company/Project Legal Entity Type (C Corp, S Corp, LLC, Partnership, Sole Prop.) Enter:-->											

B) Company / Project Investments, Purchases, Tax Payments:

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10 Year Totals
B1) Current Company/Economic Development Project Capital Investment Plan:											
B2) Future Capital Investment Plans - If appropriate											
B3) Company Average Yrly Production Related Purchases (COGS/Inventory) in NYS	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	1,950,000
B4) Other Company Purchases (Supplies, Materials, Equipment (non-capitalized) in NYS	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	30,000
B5) Sales / Use Taxes Paid											
Real Property Location(s)-->											
Real Property Total Square Footage	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Real Property Assessed Value	444,980	444,980	444,980	444,980	444,980	444,980	444,980	444,980	444,980	444,980	4,449,800
Real Property Assessed Value / SF	46.84	46.84	46.84	46.84	46.84	46.84	46.84	46.84	46.84	46.84	46.84
Real Property Tax Rate (Village/Town+County+School)	34.18	34.18	34.18	34.18	34.18	34.18	34.18	34.18	34.18	34.18	34.18
Municipal Special District Tax Rate	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34
Total Property Tax Rate	36.52	36.52	36.52	36.52	36.52	36.52	36.52	36.52	36.52	36.52	36.52
B6) Property Taxes Paid (Without Special District)	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	15,209.00	152,090
B7) Real Property Tax Abatement/Exemption - IF PILOT in Place (enter negatives for row above by Yr)	(15,209)	(15,209)	(15,169)	(15,209)	(15,209)	(15,209)	(15,209)	(15,209)	(15,209)	(15,209)	(91,256)
B8) PILOT (Payment in Lieu Of Tax) Agreement payments made											
B9) Municipal Special District Taxes Paid (fire/water district fees et. al.)											
B10) Total Company/Project Invests, Purchases & Tax Payments:	139,041	139,041	142,082	142,082	145,124	145,124	148,166	148,166	151,208	151,208	1,451,242

C1) Total Company / Project Direct Fiscal Impact (taxes paid = B6+B7+B8+B9):

C1) Total Company / Project Direct Fiscal Impact (taxes paid = B6+B7+B8+B9):	1,041	1,041	4,082	4,082	7,124	7,124	10,166	10,166	13,208	13,208	71,242
C2) Total Direct Economic Impact (A3+B10)	317,841	596,041	599,082	599,082	592,124	592,124	595,166	595,166	598,208	598,208	5,653,042

D) Public Costs (tax incentives et.al.) related to Project/Company:

D1) Property Tax Abatements	15,209	15,209	12,169	12,169	9,126	9,126	6,084	6,084	3,042	3,042	91,256
D2) Sales Tax Exemptions											69,920
D3) Mortgage Tax Exemption											12,500
D4) et/IDA Tax Benefits											173,678
Empire Zone Benefits (expected to be utilized):											
D5) Income Tax Reduction Credit (TRC)											
D6) Real Property Tax Credit (CRPT)											
D7) Sales Tax Exemption (NY)											
D8) Wage Tax Credit											
D9) Investment Tax Credit											
D10) Employment Incentive Credit											
D11) EZ Capital Credits											
D12) et Empire Zone Benefits (expected to be utilized):											
D13) State Grants:											
D14) Federal Grants:											
D15) Local Grants/PIF (county/town/Village/city)											
D16) et Grants/PIF:											

Total Public Costs [Public Funding, Grants or Tax Abatements/Exemptions] (D4+D12+D16)

Total Public Costs [Public Funding, Grants or Tax Abatements/Exemptions] (D4+D12+D16)	97,629	15,209	12,168	12,168	9,126	9,126	6,084	6,084	3,042	3,042	173,678
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Fiscal Impact Analysis:

Fiscal Impact ROI: (Taxes Paid / Public Costs)	1%
Public Funding % Taxes Paid	937.6%
Direct Economic Impact Analysis:	
Benefits / Cost Ratio (Direct Eco Impact / Total Public Cost)	3.26
Public Funding % Direct Economic Impact	31%
Private / Public Investment Ratio (Capital Inv / Public Funding)	13.3
Public Funding % Capital Investment	8%

may 2/28/15