

Customer Information

Potential Customer:	Imagination Industries, LLC	Opportunity Type:	Development Services
Proj. St. Address:	8240 Buffalo Road	Opportunity Product:	
City/Town/Village:	Bergen	Type of Project:	Attraction
Proj. Description:	2013- New facility in Bergen	New Jobs:	10
Total Capital Investment:	\$398,812	Retained Jobs:	
Incentive Amount:	\$8,6915	School District:	Byron- Bergen
Benefited Amount:	\$398,812	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	NA
Opportunity Summary:	<p>The company is constructing a 7,015 sq. ft. facility at 8240 Buffalo Rd in the town of Bergen. The multiuse facility will house an indoor firing range, training center, gunsmith services, and a laser engraving business. The company plans to invest nearly \$400,000 and will create 10 FTE's. The project is allowable under state retail restrictions because the predominate purpose of the project is to make available services which would not be, but for the project, reasonably accessible to residents of the municipality where the project is located.</p> <p>Board Action Request: Approval of final resolution for sales tax exemption (\$19,970), a mortgage tax exemption (\$3750), and property tax abatement (\$63,195) on the incremental increase in assessed value using a traditional 60% PILOT schedule. The Board must also find that this project meets the goods and services retail clause stated above.</p>		
Economic Impact:	25.2 to 1: For Every \$1 of public benefit, the company is investing \$25.2 into the local economy.		

Project Detail (Total Capital Investment)

Building Cost:	\$242,962.00	Capital Improvements:	\$0.00
Equipment:	\$0.00	Other:	\$103,850
Land Cost:	\$52,000.00		
Total Capital Investment:	\$398,812.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$19,970.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$3,750.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$63,195.00		
Total Estimated Tax Incentives Provided:	\$86,915.00		
Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		