



September 26, 2019

From: Brian Bailey, President, Yancey's Fancy, Inc.

To: Mark Masse, Senior Vice President of Operations, GCEDC

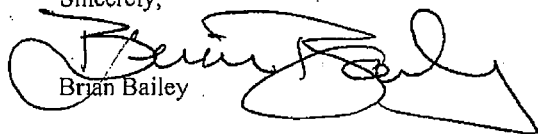
Dear Mark,

We are aware of the Genesee County Economic Development Center and Genesee Gateway Local Development Corporations (GCEDC/GGLDC)'s efforts to expand the capacity of the Corfu Wastewater Treatment Facility (WWTF) to enable Yancey's Fancy to maximize its manufacturing potential. The GGLDC was awarded a Consolidated Funding Application (CFA) award to assist with funding of this expansion. We understand that the CFA is predicated upon Yancey's Fancy reaching and maintaining certain employment levels. At this present time Yancey's Fancy is short 30 employees from the base level of employment as listed in the CFA. Based on the current number of candidates that we are seeing applying for these open positions, we do not feel that the employment numbers as listed in the CFA as achievable.

Instead of the CFA award, Yancey's Fancy would respectfully request that the GCEDC consider extending the existing Payment In Lieu of Taxes (PILOT) on our facility located in Pembroke for an additional ten years. We would also respectfully request the GCEDC also reach out to the corresponding taxing jurisdictions to extend the Infrastructure Fund Agreement to include the additional ten years of the PILOT.

If you have any questions, or require additional information from Yancey's Fancy, please do not hesitate to contact me.

Sincerely,

  
Brian Bailey