

Customer Information

Potential Customer:	Genesee County Chamber of Commerce, Inc	Opportunity Type:	Retention
Proj. St. Address:	8276 Park Rd.	Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	Batavia	Type of Project:	Retention
Proj. Description:	2015-16 New Chamber Building	New Jobs:	1
Total Capital Investment:	\$930,000.00	Retained Jobs:	6
Incentive Amount:	\$71,535.00	School District:	Batavia
Benefited Amount:	\$640,000.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	n/a

Opportunity Summary: The Genesee County Chamber of Commerce would like to purchase an existing building (2,120 sq. ft.) at 8276 Park Road in Batavia, NY for use of its offices as well as the County's tourism office. At this site the Chamber will renovate the existing building and add a new 560 sq. ft., two story glass structure for a Genesee County Visitors Tourism Center. Currently the Chamber is leasing downtown space that could be put to better use as retail space. Another factor in the relocation of the office is the ensure that visitors coming off of the I-90 will have direct access to the tourism center that will help drive these visitors downtown and to more offerings. The Chamber is a 501 C6 and subject to taxes, and will not be able to complete this project without the assistance of the GCEDC. The total capital investment will total \$930,000, and 6 jobs will be retained and add 1 part time position.

Board Decision: Approval of a final resolution on the application for incentives including a sales tax exemption (\$26,660), mortgage tax exemption (\$4,875) and property tax abatement (\$26,660) on the incremental increase in assessed value.

Economic Impact: For every \$1 of public benefit, the company is investing \$11.4 into the local economy

Project Detail (Total Capital Investment)

Building Cost:	\$275,000.00	Capital Improvements:	\$600,000.00
Equipment:	\$40,000.00	Other Proj Investment:	15,000.0000
Land Cost:	\$0.00		
Total Capital Investment:	\$930,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$40,000.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$4,875.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$26,660.00		
Total Estimated Tax Incentives Provided:	\$71,535.00		

Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		