

Customer Information

Potential Customer:	Freightliner & Western Star of Batavia LLC	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:		Opportunity Product:	Property Sales & Mortgage Recording Taxes Only
City/Town/Village:	Town of Batavia	Type of Project:	Attraction
Proj. Description:	2016-17 40k sq ft facility	New Jobs:	24
Total Capital Investment:	\$7,120,000.00	Retained Jobs:	
Incentive Amount:	\$662,804.00	School District:	Batavia
Benefited Amount:	\$7,120,000.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:		Date of Public Hearing:	7/29/16
Opportunity Summary:	The company is expanding from its current location in West Seneca, NY to a second location on State. St. Rd in the Town of Batavia. The facility includes new construction of a 40,000 sq. ft. parts warehouse and service center. The company is planning on hiring 24 FTE's in Batavia with a capital investment of \$7,120,000. The project will be located along the NY State Thruway and next door to Genesee Valley Educational Partnership. The GVEP graduates are seen as "ideal" workforce for the new facility.		
Economic Impact:	For every \$1 of public benefit the company is investing \$22.50 into the local economy		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$5,000,000.00	Capital Improvements:	\$0.00
Equipment (non-taxable):	\$0.00	Equipment (Taxable) / Other Proj Investment:	1,500,000.00
Land Cost (Real Estate):	\$620,000.00		
Total Capital Investment:	\$7,120,000.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$360,000.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$350,000.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$267,804.00		
Total Estimated Tax Incentives Provided:	\$662,804.00		
Total Amount Finance:	\$3,500,000.00		
Mortgage Amount:	\$3,500,000.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$3,500,000.00		