

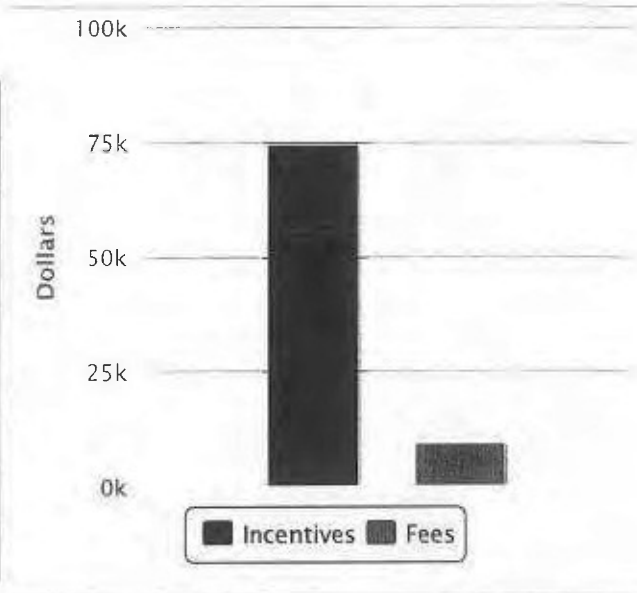


7/20/17

Incentives for the 6520 N Lake Rd, LLC Expansion Project

Table 1: Estimated Incentives & Fees*

Total Project Incentives	\$74,314
Property Tax	\$55,114
Sales Tax	\$19,200
Other State Incentives	\$0
Other Local Incentives	\$0
Total Project Fees	\$9,000
Fixed Fee	\$5,000
Legal Fees	\$4,000
Net Project Incentives	\$65,314



* Figures over 10 years and discounted by 2%.

Table 2: Estimated Property Tax Paid**

(on the incremental increase in assessed value only)

Year	Total
1	\$0
2	\$0
3	\$1,954
4	\$1,954
5	\$3,907
6	\$3,907
7	\$5,861
8	\$5,861
9	\$7,814
10	\$7,814
Total	\$39,072

** Figures assume constant property tax rates. Figures are not discounted.

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Internal Report: 6520 N Lake Rd, LLC - Expansion

Table 1: Basic Information

Project Name	Expansion
Project Applicant	6520 N Lake Rd, LLC
Project Description	The company is seeking to expand their current facility (6,960 sq. ft.) in the town of Bergen with an addition of 7,644 sq.ft. of warehouse space for a total building of 14,604 sq.ft.
Project Industry	Construction
Municipality	Bergen Town
School District	Byron-Bergen
Type of Transaction	Tax Exemptions
Project Cost	\$400,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
Total Employment	6	6
Direct**	1	1
Indirect***	0	0
Induced****	0	0
Temporary Construction (Direct and Indirect)	4	4

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total	\$275,937	\$275,937	\$48,426
Direct**	\$48,440	\$48,440	\$48,440
Indirect***	\$15,836	\$15,836	\$51,254
Induced****	\$16,606	\$16,606	\$39,832
Temporary Construction (Direct and Indirect)	\$195,055	\$195,055	\$49,104

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Table 5: Regional Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$59,714
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$44,866
Net Local Revenue	\$-14,848
Total Anticipated Labor Income	\$936,116
Benefit to Cost Ratio	16.4:1

Table 6: Property Tax Revenue (Discounted Present Value*)

Total Property Tax	\$34,381
County Property Tax	\$9,464
Town Property Tax	\$2,091
School District Property Tax	\$22,827

* Figures over 10 years and discounted by 2%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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Figure 1: Estimated State & Regional Benefits / Estimated Project Incentives (Discounted Present Value*)

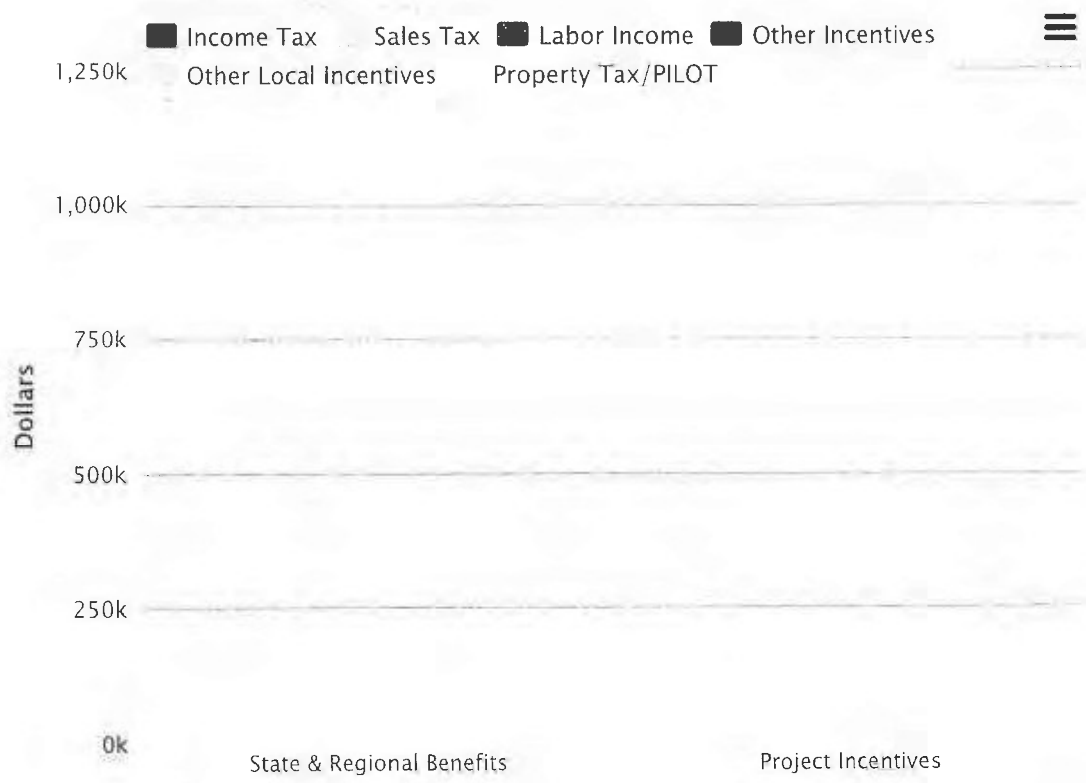


Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value*)

Total State and Regional Benefits	\$1,021,721	
Total Project Incentives	\$69,314	
Benefit to Cost Ratio	14.7:1	
Projected Employment	State	Region
Total Employment	6	6
Direct**	1	1
Indirect***	0	0
Induced****	0	0
Temporary Construction (Direct and Indirect)	4	4

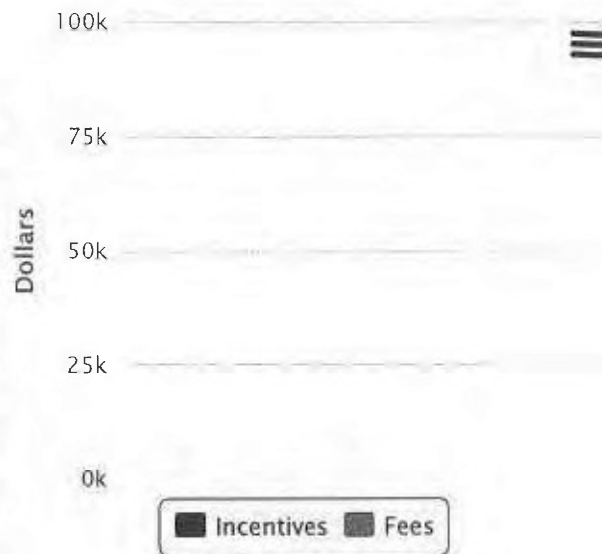
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