

**Customer Information**

<b>Potential Customer:</b>	212 West Main St LLC (Arbys')	<b>Opportunity Type:</b>	Tax Incentive Lease
<b>Proj. St. Address:</b>	212 West Main St	<b>Opportunity Product:</b>	Property Sales & Mortgage Recording Taxes Only
<b>City/Town/Village:</b>	City of Batavia//	<b>Type of Project:</b>	Retention
<b>Proj. Description:</b>	2017 renovation project	<b>New Jobs:</b>	5
<b>Total Capital Investment:</b>	\$895,000.00	<b>Retained Jobs:</b>	8
<b>Incentive Amount:</b>	\$66,581.00	<b>School District:</b>	Batavia
<b>Benefited Amount:</b>	\$895,000.00	<b>PILOT Applicable:</b>	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

**Project Information**

<b>Organization:</b>	GCEDC		
<b>Opportunity Source:</b>	3rd Party Professional	<b>Date of Public Hearing:</b>	N/A
<b>Opportunity Summary:</b>	The company is planning on a complete interior and exterior renovation along with purchasing equipment. The total project cost is estimated at \$895,000. The project has extraordinary re-development costs associated with the property because it is located within a federally designed food hazard area. The renovation project is seeking incentives from the GCEDC as retail project. The project is legally allowable for benefits as it is in/ or adjacent to a highly distressed census tract. The retail schedule PILOT as proposed in the Batavia Pathway to Prosperity Program, is being requested. The company will pay into the Batavia Pathway to Prosperity (BP2) program, but will not receive benefits from this fund.		
<b>Economic Impact:</b>	For every \$1 of incentive the company is investing \$88 into the local economy		

**Project Detail (Total Capital Investment)**

<b>Building Cost (Construction):</b>	\$450,000.00	<b>Capital Improvements:</b>	\$0.00
<b>Equipment (non-taxable):</b>	\$175,000.00	<b>Equipment (Taxable) / Other Proj Investment:</b>	\$250,000.00
<b>Land Cost (Real Estate):</b>	\$20,000.00		
<b>Total Capital Investment:</b>	\$895,000.00		

**Estimated Benefits Provided**

<b>Sales Tax Exempt:</b>	\$50,000.00	<b>Tax Exempt Bond:</b>	\$0.00
<b>Mortgage Tax Exempt:</b>	\$4,950.00	<b>Land Sale Subsidy:</b>	\$0.00
<b>Property Tax Exempt:</b>	\$11,631.00		
<b>Total Estimated Tax Incentives Provided:</b>	\$66,581.00		

<b>Total Amount Finance:</b>	\$495,000.00		
<b>Mortgage Amount:</b>	\$495,000.00	<b>ESD-JDA:</b>	
<b>GCEDC RLF:</b>	\$0.00	<b>Other Name:</b>	
<b>City of Batavia:</b>	\$0.00	<b>Other Amount:</b>	\$0.00
<b>Chamber of Commerce:</b>			
<b>Total Amount Finance:</b>	\$495,000.00		