

Customer Information

Potential Customer:	Xylem	Opportunity Type:	Tax Incentive Lease
Proj. St. Address:		Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Town of Batavia	Type of Project:	Expansion
Proj. Description:	2018 expansion	New Jobs:	6
Total Capital Investment:	\$820,196.00	Retained Jobs:	14
Incentive Amount:	\$101,038.00	School District:	Elba
Benefited Amount:	\$820,196.00	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC		
Opportunity Source:	Direct/Personal Contact	Date of Public Hearing:	4/17/18
Opportunity Summary:	Xylem (Godwin Pumps) expanded approximately 10 years ago and is now ready for phase II expansion to their facility. They are located in the Town of Batavia just south of Saile Drive along Route 98. The existing facility is 18,282 sq.ft. and will increase to 26,382 sq.ft. The company is planning to consolidate Rochester operations into Batavia as well. The 8,100 sq.ft. expansion will have a capital investment of \$820,196.		
Economic Impact:	For every \$1 of public benefit, the company is investing \$63.8 into the local economy		

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$537,648.00	Capital Improvements:	\$0.00
Equipment (non-taxable):	\$0.00	Equipment (Taxable) / Other Proj Investment:	\$264,548.00
Land Cost (Real Estate):	\$18,000.00		
Total Capital Investment:	\$820,196.00		

Estimated Benefits Provided

Sales Tax Exempt:	\$46,971.00	Tax Exempt Bond:	\$0.00
Mortgage Tax Exempt:	\$0.00	Land Sale Subsidy:	\$0.00
Property Tax Exempt:	\$54,067.00		
Total Estimated Tax Incentives Provided:	\$101,038.00		
Total Amount Finance:	\$0.00		
Mortgage Amount:	\$0.00	ESD-JDA:	
GCEDC RLF:	\$0.00	Other Name:	
City of Batavia:	\$0.00	Other Amount:	\$0.00
Chamber of Commerce:			
Total Amount Finance:	\$0.00		